

Public Finance Management Reform



Priority tasks for 2022

01 High-quality and consistent planning



Development of draft law on establishing the system of state forecasting and strategic planning of economic and social development, aligned with the budget planning



Preparation of Budget Declaration for 2023-2025 taking into account last year's experience (additional work on the state policy goals and performance indicators) and development of draft state budget for 2023 based thereon



Improvement of approaches to medium-term planning of priority public investments



Updating the approaches to formulating budget programs and instructions on the preparation of budget documents (of state and local budgets)



02 Responsible and substantiated financial decisions



Improvement of the spending reviews instrument for better integration into the budget process (methodology, political support)



Ensuring functioning of the Debt Agency (review of the model set forth in the Budget Code to ensure its practical implementation)



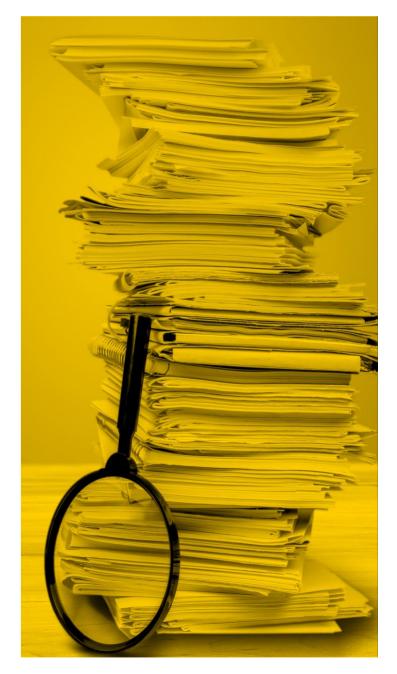
Development by the governing bodies of the SOEs of action plans, agreed by the MoF, to minimize the largest fiscal risks associated with activities of such SOEs



Development of methodological guidelines on managing fiscal risks of local budgets and local debt



Strengthening requirements to financial and economic justification of draft acts and their compliance with the budget legislation



03 Efficient mobilization of taxpayers' money and accountability for its use



Development and implementation of modern tax compliance strategy, promoting voluntary tax payment, and effective risk management



Analysis and concept for Treasury's transition to functioning as single legal entity (improvement of business processes, procedures and structure



Development of necessary secondary legislation for Ukraine's accession to the Multilateral Agreement on Automatic Exchange of Financial Account Information



Initiating the national certification of internal auditors of state bodies



Ensuring Ukraine's accession to the Convention on a Common Transit Procedure and development of special simplifications program



Analysis of powers of bodies entrusted with control over the compliance with budget legislation as regards local budgets in the context or decentralization reform



Improvement of budget equalization mechanism and analysis of possible options for changing the approaches to charging PIT



Publishing passports of KSUs budget programs and their performance reports in machine readable format, as well as of information contained in local budget requests, passports and performance reports, decisions and forecasts in open data format

04 Strengthening institutional and professional capacity



Implementing priority IT projects in line with PFM Digitalization Strategy:

- launching the development of new information and analytical system for state budget planning and execution monitoring (e-budget);
- putting into operation the automated decision making system for liquidity management (e-liquidity);
- IT-transformation of the custom service and tax service.



Defining the concept for improving the professional competence of financial system staff, including:

- preparing the development strategy for the State Tax University as a modern scientific and educational institution for training cadre in the field of public finance;
- developing proposals on establishment of the center of professional communication in PFM system;
- implementing the e-learning platform in PFM area.



