

MINISTRY OF FINANCE OF UKRAINE

ORDER

25 October 2018

Kyiv

No. 854

**On Determining the
Terms and Conditions for the Issue of
Long-Term External Sovereign Bonds**

Pursuant to Article 16 of the Budget Code of Ukraine, Resolution of the Cabinet of Ministers of Ukraine No. 186 dated 14 March 2018 "On Issues of External Sovereign Bonds"

I HEREBY ORDER:

1. By 02 November 2018, to issue external sovereign bonds by means of a public placement of long-term external sovereign bonds of the year 2018 in the aggregate nominal amount USD2,000 million under the conditions specified in paragraphs 2 and 3 of this order, including in the amount of USD 714 494 750.00 for the transaction of early redemption/ repurchase of short-term external sovereign bonds of the year 2018 issued in accordance with the order of the Ministry of Finance of Ukraine dated August 23, 2018 No. 718 " On Determining the Terms and Conditions for the Issue of Short-Term External Sovereign Bonds ", at the price of 98.551 percent of the nominal value of 2018 short-term external sovereign bonds.

2. Determine the following conditions for the issuance of long-term external sovereign bonds in 2018 of the first series:

the aggregate nominal amount of the additional issue of bonds shall be USD750 million;

the nominal value of a single bond shall be USD200,000 and/or an integral multiple of USD1,000 in excess thereof;

the bonds shall be paid in USD;

the maturity date of the bonds shall be 01 February 2024;

the bonds shall bear interest at the rate of 8.994 per cent. per annum;

the interest on the bonds shall be payable annually on 01 February and 01 August commencing on 01 February 2019.

3. Determine the following conditions for the issuance of long-term external sovereign bonds in 2018 of the second series:

the aggregate nominal amount of the additional issue of bonds shall be USD1,250 million;

the nominal value of a single bond shall be USD200,000 and/or an integral multiple of USD1,000 in excess thereof;

the bonds shall be paid in USD;

the maturity date of the bonds shall be 01 November 2028;

the bonds shall bear interest at the rate of 9.75 per cent. per annum;

the interest on the bonds shall be payable annually on 01 May and 01 November commencing on 01 May 2019.

4. Other terms and conditions of the public placement of the long-term external sovereign bonds of the year 2018 shall be set forth in the respective contractual documentation and other legally binding documents, in particular the following:

the Subscription Agreement;

the Agency Agreement;

the Deed of Covenant;

other documents in connection with the public placement of the bonds.

5. To take into account that Goldman Sachs International, BNP Paribas, J.P. Morgan and Citigroup Global Markets Limited were engaged as joint lead managers for the public placement of the external sovereign bonds of the year 2018.

6. The Debt Policy Department to ensure the implementation of measures set forth in this Order.

7. The Department for Communications, Organisation and Analytics to ensure publication of this Order on the official website of the Ministry of Finance of Ukraine.

8. The control over, and coordination of, the implementation of this Order shall be assigned to the Deputy Minister Y.I. Geletiy and the Government Commissioner for Public Debt Management Y.B. Butsa.

Acting Minister

[signature]

O. MARKAROVA