

[Coat-of-Arms of Ukraine]

MINISTRY OF FINANCE OF UKRAINE

ORDER

Dated 11 December 2020

Kyiv

No. 784

**On Determining the
Terms and Conditions for the Additional Issue of
Long-Term External Sovereign Bonds in 2020**

Pursuant to Article 16, Clause 3⁵ of Section VI of the “Final and Transitional Provisions” of the Budget Code of Ukraine, Resolution of the Cabinet of Ministers of Ukraine No. 186 dated 14 March 2018 “On Issues of External Sovereign Bonds”, Order of the Ministry of Finance of Ukraine No. 453 dated 23 July 2020 “On Determining the Terms and Conditions for the Issue of Long-Term External Sovereign Bonds in 2020” (as amended)

I HEREBY ORDER:

1. By 31 December 2020, to issue external sovereign bonds by means of a public placement of additional issue of long-term external sovereign bonds of the year 2020 on the following terms and conditions:

the aggregate nominal amount of the additional issue of bonds shall be USD600 million;

the nominal value of a single bond shall be USD200,000 and/or an integral multiple of USD1,000 in excess thereof;

the maturity date of the bonds shall be 15 March 2033;

the value of placement of each bond, determined by results of the pricing, shall be 108.914 per cent. of the nominal value of bonds plus interest, accrued according to conditions of long-term external sovereign bonds of the year 2020 for the period from 30 July 2020 to 18 December 2020;

the bonds shall bear interest at the rate of 7.253 per cent. per annum;

the interest on the bonds shall be payable annually on 15 March and 15 September commencing on 15 March 2021 for the period from 30 July 2020 to 15 March 2021.

Other terms and conditions of the public placement of the additional issue of long-term external sovereign bonds of the year 2020 shall be set forth in the

respective contractual documentation and other legally binding documents, in particular the following:

- the Subscription Agreement;
- the Supplemental Agency Agreement;
- the Supplemental Deed of Covenant;
- other documents in connection with the public placement of the bonds.

2. To take into account that BNP Paribas and Goldman Sachs International were engaged as joint lead managers for the public placement of the additional issue of external sovereign bonds of the year 2020.

3. The Debt Policy Department to ensure:
implementation of measures set forth in this Order;
publication of this Order on the official website of the Ministry of Finance of Ukraine.

4. The control over, and coordination of, the implementation of this Order shall be assigned to the Deputy Minister V.O. Shkurakov and the Government Commissioner for Public Debt Management Y.B. Butsa.

Minister

[signature]

Sergii MARCHENKO