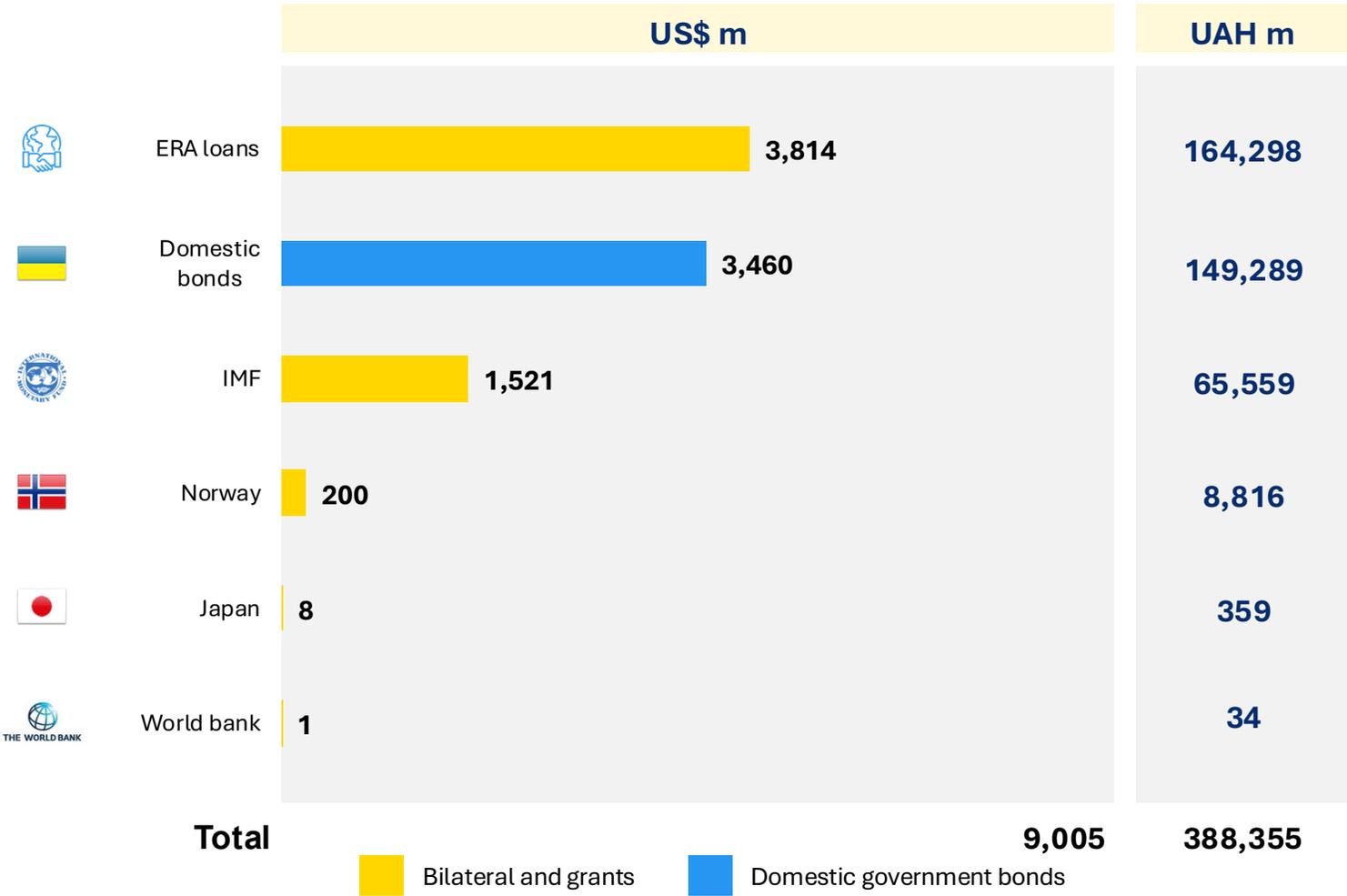


The sources of Ukraine's state budget financing in 2026 are the war bonds as well as concessional loans

Received budget financing (general fund) in 2026 split by sources¹



Note 1 As of 25.03.2026

Since the start of the full-scale war, Ukraine's donors have disbursed c.US\$ 173bn, mostly in concessional loans

Received external budget financing since February 2022 (general fund)¹

US\$ m	2022			2023			2024			2025			2026			Total since Feb 2022
	Loans	Grants	Total	Loans	Grants	Total	Loans	Grants	Total	Loans	Grants	Total	Loans	Grants	Total	
 ERA loans									1,000			37,930			3,814	42,744
 EU	7,265	696	7,961	19,528	-	19,528	14,117	3,208	17,326	11,451	669	12,120	-	-	-	56,935
 USA	-	11,976	11,976	-	10,950	10,950	-	7,314	7,314	-	-	-	-	-	-	30,240
 IMF	2,693	-	2,693	4,474	-	4,474	5,278	-	5,278	912	-	912	1,521	-	1,521	14,878
 Japan	581	-	581	3,394	233	3,626	3,596	722	4,319	454	-	454	8	-	8	8,988
 Canada	1,887	-	1,887	1,757	-	1,757	1,761	-	1,761	-	-	-	-	-	-	5,405
 World Bank	1,385	-	1,385	655	-	655	3,226	21	3,247	732	1	733	1	-	1	6,022
 UK	947	91	1,039	998	-	998	998	-	998	-	-	-	-	-	-	3,034
 Germany	322	1,260	1,582	-	105	105	-	-	-	-	-	-	-	-	-	1,688
 EIB	720	-	720	-	-	-	-	-	-	-	-	-	-	-	-	720
 Norway	-	21	21	-	190	190	-	306	306	-	-	-	-	200	200	717
 France	437	-	437	-	-	-	-	-	-	-	-	-	-	-	-	437
 Italy	206	125	330	-	-	-	-	-	-	-	-	-	-	-	-	330
 Netherlands	318	-	318	-	-	-	-	-	-	-	-	-	-	-	-	318
 Spain	-	-	-	51	50	101	3	-	3	-	-	-	-	-	-	104
 South Korea	-	-	-	-	-	-	100	-	100	-	-	-	-	-	-	100
 Denmark	30	21	51	-	-	-	-	-	-	-	-	-	-	-	-	51
 Sweden	49	-	49	-	-	-	-	-	-	-	-	-	-	-	-	49
 Finland	-	-	-	-	36	36	-	-	-	-	-	-	-	-	-	36
 Lithuania	10	12	22	-	-	-	-	-	-	-	-	-	-	-	-	22
 Ireland	-	-	-	-	21	21	-	-	-	-	-	-	-	-	-	21
 Latvia	10	5	16	-	-	-	-	-	-	-	-	-	-	-	-	16
 Austria	-	10	10	-	-	-	-	-	-	-	-	-	-	-	-	10
 Switzerland	-	-	-	-	30	30	-	-	-	-	-	-	-	-	-	30
 CEB	-	-	-	-	-	-	11	-	11	232	-	232	-	-	-	244
 Belgium	-	5	5	-	3	3	-	-	-	-	-	-	-	-	-	8
 Albania	-	1	1.0	-	-	-	-	-	-	-	-	-	-	-	-	1
 Iceland	-	0	0	-	2	2	-	-	-	-	-	-	-	-	-	2
 Estonia	-	-	-	-	0	0	-	-	-	-	-	-	-	-	-	0
Total	16,862	14,224	31,086	30,855	11,621	42,476	29,090	11,572	41,662	13,782	670	52,382	1,530	200	5,544	173,150

Note 1 As of 25.03.2026

Note 2 includes US\$ 1.6bn grant enabling US\$ 4.8bn loan from World Bank

Note 3 includes UK ERA loans channeled to the special fund of the state budget

Source Ministry of Finance of Ukraine, public information