

MINISTRY OF FINANCE OF UKRAINE

**PUBLIC EXPENDITURES FOR ADMINISTRATIVE CAPACITY ENDURANCE IN
UKRAINE PROJECT**

SPECIAL PURPOSE FINANCIAL STATEMENTS

**AS AT 30 JUNE 2024 AND FOR THE PERIOD FROM 1 JULY 2023
TO 30 JUNE 2024**

Together with Independent Auditor's Report

SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024

CONTENTS:

INDEPENDENT AUDITOR'S REPORT	I-V
STATEMENT OF MINFIN MANAGEMENT'S RESPONSIBILITY FOR THE PREPARATION AND APPROVAL OF THE SPECIAL PURPOSE FINANCIAL STATEMENTS	1
SUMMARY SOURCES AND USES OF FUNDS	2
REIMBURSEMENT OF EXPENSES FOR COMPONENTS OF LOANS AND GRANTS	3
STATEMENT OF CASH WITHDRAWALS FROM LOAN ACCOUNT	4
STATEMENT OF CASH WITHDRAWALS FROM DESIGNATED ACCOUNTS	5
STATEMENT OF CASH WITHDRAWALS FROM DESIGNATED ACCOUNTS (CONTINUED)	6
STATEMENT OF DESIGNATED ACCOUNTS	9
STATEMENT OF ACTUAL EXPENSES IN NATIONAL CURRENCY	10
RECONCILIATION BETWEEN RECORDS OF THE INTERNATIONAL FINANCIAL PROJECTS DEPARTMENT OF MINFIN AND THE BANK	11
NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS	12
1. PROJECT DESCRIPTION	12
2. PROJECT MANAGEMENT ARRANGEMENT	16
MAIN PARTICIPANTS OF THE MANAGEMENT SYSTEM	16
SUPPORT FOR THE PAYROLL FUND OF EMPLOYEES OF STATE BODIES, SCHOOL EMPLOYEES AND EMPLOYEES OF HIGHER EDUCATIONAL INSTITUTIONS	17
SOCIAL ASSISTANCE AND PENSIONS	19
SOCIAL ASSISTANCE AND PENSIONS	20
SUPPORT FOR THE PAYROLL FUND OF EMPLOYEES OF HEALTH CARE PROVIDERS AND CIVIL PROTECTION WORKERS	20
3. ECONOMIC ENVIRONMENT	21
4. BASIC ACCOUNTING POLICIES	22
BASIS OF PREPARATION	22
BASIC ASSUMPTIONS	22
REPORTING PERIOD	22
REPORTING CURRENCY	22
REVALUATION OF EXPENSES IN NATIONAL CURRENCY	22
CONVERSION OF BALANCES TO THE REPORTING CURRENCY	23
DESIGNATED BANK ACCOUNTS	23
RECOGNITION OF INCOME AND EXPENSES	23
5. BUDGET	28
6. LOAN REPAYMENT SCHEDULE	29
7. EXPENSES SUBMITTED FOR REIMBURSEMENT	31
8. REIMBURSED EXPENSES	33
9. EXPENSES BY SUBCATEGORIES	33
EXPENSES BY SUBCATEGORY "SALARIES OF EMPLOYEES OF GOVERNMENTAL BODIES" (CATEGORY 1)	35
EXPENSES BY SUBCATEGORY "SALARIES OF SCHOOL EMPLOYEES" (CATEGORY 1)	38
EXPENSES BY SUBCATEGORY "PENSIONS" (CATEGORY 3)	39
EXPENSES BY CATEGORY "ASSISTANCE TO LOW-INCOME FAMILIES" (CATEGORY 3)	40
EXPENSES BY CATEGORY "ASSISTANCE TO PERSONS WITH DISABILITIES" (CATEGORY 3)	41
EXPENSES BY CATEGORY "SUBSIDIES" (CATEGORY 3)	42
EXPENSES BY SUBCATEGORY "INTERNALLY DISPLACED PERSONS PAYMENTS" (CATEGORY 3)	43
EXPENSES BY SUBCATEGORY "MEDICAL EMPLOYEES' SALARIES" (CATEGORY 3)	44
EXPENSES BY CATEGORY "FIRST RESPONDERS' SALARIES" (CATEGORY 3)	45
EXPENSES INCURRED IN 2023 BROKEN DOWN BY PCCEC CODES, SUBMITTED FOR REIMBURSEMENT BETWEEN 1 JULY 2023 AND 30 JUNE 2024	46
10. EVENTS AFTER THE REPORTING PERIOD	53
CHECKLIST OF THE BANK'S AUDIT DOCUMENTATION	57

INDEPENDENT AUDITOR'S REPORT

To the Ministry of Finance of Ukraine

Opinion

We have audited the special-purpose financial statements of the Ministry of Finance of Ukraine related to the Public Expenditures for Administrative Capacity Endurance in Ukraine Project (the Project) financed from the proceeds of the loans and grants from the International Bank for Reconstruction and Development (IBRD, or the Bank) and the International Development Association (IDA), through the World Bank's trust funds, listed in Note 1, as at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024, comprised of:

- Summary of sources and uses of funds;
- Reimbursement of expenses for components of loans and grants;
- Statement of cash withdrawals from loan account;
- Statement of cash withdrawals from special accounts;
- Statement of special accounts;
- Statement of actual expenses in national currency;
- Reconciliation between records of international financial project department of the Ministry of Finance and the Bank;
- Notes to the special-purpose financial statements.

In our opinion, the accompanying special purpose financial statements of the Project give a true and fair view of the sources and uses of funds of the IBRD and IDA loans and grants listed in Note 1 as at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024; financing and expenditures for the reporting period are accounted for on a cash basis as described in Note 4, the Technical Operational Manual of the Project and in accordance with generally accepted accounting principles and practices and relevant instructions of IBRD and IDA.

Parallel financing funds were provided and used in accordance with the respective financial terms and only for the purposes for which they were allocated.

All necessary supporting documents, records, and accounts were maintained for all Project activities, including expenditures under the statements of expenditures. There is a clear correlation between the accounting records and the financial reports filed with the World Bank during the reporting period.

In our opinion, the financial statements on the special accounts give a true and fair view of the financial position of the special accounts of the IBRD and IDA loans and grants, as listed in Note 1, as at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024, in accordance with generally accepted accounting principles and practices, the Technical Operational Manual of the Project, and in accordance with the provisions of the relevant general and standard terms of the financial arrangements.

Separate opinion on statements of expenses

In addition, with respect to the statements of expenses for the reporting period, adequate supporting documentation was maintained to confirm the applications submitted to the Bank for reimbursement of expenses incurred, and the expenses specified in the applications are subject to financing under the IBRD and IDA Loan and Grant Agreements as listed in Note 1.

Separate opinion on the statement of special accounts

In our opinion, the financial statements on special accounts give a true and fair view of the financial position of the Project's special accounts as of 30 June 2024, and for the period from 1 July 2023 to 30 June 2024 in accordance with the rules of the World Bank.

These accounts have been maintained in accordance with the provisions of the respective general and standard terms, relevant financial arrangements, disbursement and financial information letters.

Separate opinion on the preparation and consolidation of monthly reports on eligible public expenditures

In our opinion, in all material respects, the monthly reports on eligible public expenditures based on reports received by the Department of International Financial Projects of the Ministry of Finance (DIFP) from responsible departments of the Ministry of Finance have been properly prepared, consolidated in accordance with the provisions of the Technical Operational Manual of the Project, and the financial records included in such reports are consistent with the State Treasury Service of Ukraine (STSU), or other relevant data sources as of 30 June 2024, and for the period from 1 July 2023 to 30 June 2024.

Separate opinion on the existence of functional control of the Government of Ukraine over the preparation, compilation and consolidation of monthly reports on eligible public expenditures under the Project, as well as over the accrual, payment and subsequent recording of eligible public expenditures under the Project

In our opinion, the Government of Ukraine, in particular the Ministry of Finance of Ukraine, exercised, in all material respects, the effective control as at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024:

- over the preparation and compilation of monthly reports on eligible public expenditures under the Project, including the elimination of items funded by the Government but not eligible for Project financing;
- over the accrual, payment and subsequent recording of these eligible public expenditures.

The functional control of the Government of Ukraine, particularly the Ministry of Finance of Ukraine, shall be exercised in accordance with the provisions of the Budget Code of Ukraine, other relevant legislative acts of Ukraine, in accordance with the provisions of the Technical Operational Manual of the Project and in accordance with the provisions of the respective general and standard terms, relevant financial arrangements and disbursement and financial information letters.

Separate opinion on the eligibility of expenses included in the monthly reports on eligible public expenditures under the Project

In our opinion, the expenditures included in the monthly reports on eligible public expenditures under the Project are, in all material respects, true and fair, and have been incurred in accordance with the Project documents and in accordance with the provisions of the Technical Operational Manual of the Project, as well as in accordance with the provisions of the respective general and standard terms, the relevant financial arrangements, and disbursement and financial information letters.

Separate opinion on the receipt of Project funds to the relevant foreign currency accounts

In our opinion, in all material respects, the Project funds were received on the respective foreign currency accounts opened in the name of the State Treasury Service of Ukraine (STSU) with the National Bank of Ukraine (NBU) and on separate accounts opened by the STSU with the Joint Stock Company "The State Export-Import Bank of Ukraine" (JSC "Ukreximbank") and transferred to the respective hryvnia accounts of the STSU. These accounts were maintained in accordance with the provisions of the respective general terms, relevant financial arrangements and disbursement and financial information letters.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Ministry of Finance of Ukraine in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements applied in Ukraine to our audit of special-purpose financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

Closing of loans and grants

We draw your attention to Note 5 to the special purpose financial statements, which refers to the Project budget, namely, the closing dates of the Project loans and grants:

Financing from IBRD and IDA funds

9403-UA	Loan A	9406-UA	Loan D	
9404-UA	Loan B	TF 0B9038	Grant	
9405-UA	Loan C	TF 0B9348	Grant	30 June 2023
9447-UA	Loan A	TF 0C0846	Grant	
9448-UA	Loan B	TF 0C0847	Grant	
TF 0C0133	Grant			
TF 0C1223	Grant	9466-UA	Loan	
TF 0C1885	Grant	TF 0C3378	Grant	
TF 0C1955	Grant	TF 0C3379	Grant	
TF 0C2273	Grant	TF 0C3385	Grant	30 June 2024
TF 0C2609	Grant	TF 0C4008	Grant	
TF 0C2908	Grant	TF 0C4009	Grant	
TF 0C5690	Grant	TF 0C5691	Grant	31 August 2024
TF 0C6601	Grant	TF 0C6609	Grant	30 November 2024
9573-UA	Loan	TF 0C6964	Grant	30 June 2025
TF 0C6955	Grant			
IDA 7153-UA	Financing arrangement	9631-UA	Loan	30 June 2026
7656-UA	Financing arrangement			
TF 0C7112	Grant			31 December 2026
Parallel financing				
2022.6804.3	Grant from Germany			15 December 2022
	Humanitarian aid from Lithuania			28 December 2022
	Loan from Italy			4 October 2022

or such later date as the Bank determines.

In addition, we draw attention to Note 10 to the special purpose financial statements, which refers to the signing of additional agreements under the Project, namely the Eighth Additional Financing for the Project in accordance with the Grant Agreement dated 22 December 2024 No. TF0C7112, pursuant to which the closing date of the grant for the Project is 31 December 2026.

Our opinion is not modified in respect of this matter.

Military aggression of the russian federation against Ukraine

We draw attention to Notes 3 and 10 to the special purpose financial statements of the Project, which state that on 24 February 2022, the russian federation (rf) launched a military aggression against Ukraine, which became the basis for the introduction of martial law in Ukraine from 5:30 a.m. on 24 February 2022, in accordance with the Law of Ukraine "On the Approval of the Decree of the President of Ukraine

“On the Introduction of Martial Law in Ukraine” No. 2102, which remains in effect until its official termination. The rf’s military invasion continues as of the date of approval of this independent auditor’s report. These events indicate that there is material uncertainty that could cast significant doubt on the ability of the Ministry of Finance of Ukraine and the Project to continue as a going concern. Our opinion is not modified in respect of this matter.

Emphasis of matter

We draw your attention to Note 1 to the special purpose financial statements of the Public Expenditures for Administrative Capacity Endurance in Ukraine Project financed by the loans and grants from IBRD and IDA, as listed in Note 1, as at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024, which states that the Project implementation consists in partial reimbursement of the general fund expenditures of the State Budget of Ukraine by categories provided for by the Project, made as at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024. Expenditure is reimbursed through the receipt of loan and grant funds to the general fund of the State Budget of Ukraine.

In planning and performing our audit of the Project’s special purpose financial statements, we considered the Project’s internal control, accounting and reporting systems in order to determine our audit procedures for the purpose of expressing our opinion on the Project’s special purpose financial statements only, and not for the purpose of expressing an opinion on the separate financial statements of the state-financed entities and/or their internal control, accounting and reporting systems. Our opinion is not modified in respect of this matter.

Responsibilities of management and those charged with governance for the special-purpose financial statements

Management is responsible for the preparation and fair presentation of the special-purpose financial statements in accordance with the rules of the World Bank, and for such internal control as management determines is necessary to enable the preparation of special-purpose financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the special-purpose financial statements, management is responsible for assessing the Project’s ability to continue as a going concern for the period of the use of funds, i.e., until 31 December 2026, or such later date as the Bank may determine, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Project, or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Project’s financial reporting process.

Auditor’s responsibilities for the audit of special-purpose financial statements

Our objectives are to obtain reasonable assurance about whether the special-purpose financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these special-purpose financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the whole audit. We also:

- identify and assess the risks of material misstatement of the special-purpose financial statements, whether due to fraud or error, design and perform audit procedures responsive to these risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control;

- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the special-purpose financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Project to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the special-purpose financial statements, including the disclosures, and whether the special-purpose financial statements represent the underlying the main transactions and events in a manner that achieves fair presentation;

We communicate with those charged with governance regarding the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The audit was performed under the supervision of the Key Audit Partner, O.M. Nikolaenko.

Key Audit Partner

O. M. Nikolaenko

Registration Number in the Register of Auditors and Auditing Entities: 101534

30 June 2025

Kyiv

Limited liability company BDO. Identification code under EDRPOU: 20197074. Registration Number in the Register of Auditors and Auditing Entities: 2868. Legal address: 4, Andriia Fabra Street, Dnipro, 49070. Tel: 044 393-26-91.

BDO LLC is included in the Register of Auditors and Auditing Entities in section 4 "Audit entities that have right to perform statutory audits of financial statements of public interest entities". Link to the Register: <https://www.apu.com.ua/subjekty-audytorskoj-dijalnosti-jaki-majut-pravo-provodyty-obovjazkovyj-audyt-finansovoi-zvitnosti-pidpryjemstv-shho-stanovljat-suspilnyj-interes/>

SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024

STATEMENT OF MINFIN MANAGEMENT'S RESPONSIBILITY FOR THE PREPARATION AND APPROVAL OF THE SPECIAL PURPOSE FINANCIAL STATEMENTS

The following statement, which should be read in conjunction with the independent auditors' responsibilities stated in the Independent Auditors' Report set out on pages I-V, is made with a view to distinguishing the respective responsibilities of Ministry of Finance of Ukraine (further – the MinFin) and those of the independent auditors in relation to the special purpose financial statements of the “Public Expenditures for Administrative Capacity Endurance in Ukraine” Project (PEACE in Ukraine), financed from the proceeds of the loans and grants from the International Bank for Reconstruction and Development (IBRD) and the International Development Association (IDA), a list of which is provided in note 1, as at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024.

The MinFin is responsible for the implementation of the “Public Expenditures for Administrative Capacity Endurance in Ukraine” Project (PEACE in Ukraine) in accordance with the Project documents and the Technical Operational Manual for Project management.

The MinFin is responsible for the preparation of regular reports on eligible expenditures and monitoring of the Project implementation based on data received from the Treasury and responsible bodies, of the financial statements that present fairly, in all material respects, the financial position of the Project as at 30 June 2024 and resources and expenditures for the period from 1 July 2023 to 30 June 2024, performs general management of financial resources of the Project.

In preparing the special purpose financial statements, the MinFin, within the limits of the information known to it on the basis of the data received, is responsible for:

- Regulating the methodology of accounting and reporting on budget execution (*accounting of all transactions related to the execution of the State Budget of Ukraine is carried out by the Treasury bodies in accordance with the procedure established by the MinFin*);
- Providing information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- Providing additional disclosures in the notes and annexes when compliance with the accounting policies is insufficient to understand the effect of specific transactions, other events and conditions on the special purpose financial statements of the Project; and
- Assessing the ability of the MinFin and the Project to continue as a going concern.

The MinFin is also responsible for:

- Designing, implementing and maintaining an effective and sound system of internal controls, throughout the Project;
- Maintaining proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the Project, and which enable them to ensure that the special purpose financial statements of the Project comply with accounting policies; and
- Preventing and detecting fraud and other irregularities.

Special purpose financial statements as at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024, as presented in this independent auditor's report, are approved on 30 June 2025.

Signed on behalf of the MinFin:

Deputy Minister of Finance of
Ukraine

Roman YERMOLYCHEV

SUMMARY SOURCES AND USES OF FUNDS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

	Factual	
	For the period from 01.07.2023 to 30.06.2024	For the entire Project implementati on
Opening balance		
Special account UA183223130000025135780055000 EUR/USD	-	-
Special account UA743000010000000035139300150 EUR	277,679	-
Special account UA743000010000000035139300150 USD	-	-
Special account UA393000010000035139300101027 USD	-	-
Special account UA503000010000035138300102027 USD	-	-
Special account UA613000010000035137300103027 USD	-	-
Special account UA833000010000035135300105027 USD	750	-
Special account UA943000010000035134300106027 USD	-	-
Special account UA193000010000035132300108027 USD	621,500	-
Special account UA303000010000035131300109027 USD	1,199,691	-
Special account UA933000010000035131300110027 USD	15,000	-
Special account UA973000010000000035138300151 EUR (Parallel financing from Germany)	-	-
Special account UA563223130000025133012855000 EUR (Parallel financing from Lithuania)	3,112	-
Total available funds at the beginning of period:	2,117,732	
Sources of funds:		
Loans and grants from IBRD and IDA	6,242,187	25,448,084
Parallel financing from Germany	-	207,470
Parallel financing from Lithuania	-	3,112
Parallel financing from Italy	-	194,605
Payments by Ukraine for Project servicing	137,930	159,695
Total financing:	6,380,117	26,012,966
Project costs:		
Category 1 Salaries of eligible employees under Part 1. (a)	768,767	5,083,416
Category 2 Consulting services under Part 1. (b) of the Project	108	108
Category 3 Payments under Part 2(except for paragraph (v) of Part 2. (b)) and Part 3 of the Project	5,447,577	19,782,026
Category 4 Payments under paragraph (ii) of Part 1. (a) of the Project, p. (v) of Part 2. (b)	-	955,687
Interest and commitment charge	21,770	21,770
Front-end Fee	3,965	10,264
Project servicing payments	137,930	159,695
Total project costs:	6,380,117	26,012,966
Conversion into Ukrainian hryvnia of funds that were not convertible as at the beginning of the reporting period	(2,117,732)	
Closing balance		
Special account UA183223130000025135780055000 EUR/USD	-	-
Special account UA743000010000000035139300150 EUR	-	-
Special account UA743000010000000035139300150 USD	-	-
Special account UA393000010000035139300101027 USD	-	-
Special account UA503000010000035138300102027 USD	-	-
Special account UA613000010000035137300103027 USD	-	-
Special account UA833000010000035135300105027 USD	-	-
Special account UA943000010000035134300106027 USD	-	-
Special account UA193000010000035132300108027 USD	-	-
Special account UA303000010000035131300109027 USD	-	-
Special account UA933000010000035131300110027 USD	-	-
Special account UA973000010000000035138300151 EUR (Parallel financing from Germany)	-	-
Special account UA563223130000025133012855000 EUR (Parallel financing from Lithuania)	-	-
Special account UA073000010000035130300111027 USD	-	-
Special account UA143000010000035135300127027 USD	-	-
Special account UA333000010000035132300119027 USD	-	-
Special account UA643000010000035138300113027 USD	-	-
Special account UA723000010000035136300104027 EUR	-	-
Special account UA753000010000035137300114027 USD	-	-
Special account UA863000010000035136300115027 USD	-	-
Special account UA963000010000035132300120027 USD	-	-

Signed on behalf of the MinFin:

Deputy Minister of Finance of
Ukraine

Roman YERMOLYCHEV

Notes on pages 16-60 are an integral part of these special purpose financial statements.

REIMBURSEMENT OF EXPENSES FOR COMPONENTS OF LOANS AND GRANTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024

in thousands of US dollars

	Factual	
	For the period	Total
Cover expenses using funds of the IBRD and IDA		
Category 1 Salaries of eligible employees under Part 1.(a)	768,767	4,888,811
Category 2 Consulting services under Part 1. (b) of the Project	108	108
Category 3 Payments under Part 2 (except for paragraph (v) of Part 2. (b)) and Part 3 of the Project	5,447,577	19,571,444
Category 4 Payments under paragraph (ii) of Part 1. (a) of the Project, p. (v) of Part 2. (b)	-	955,687
Interest and commitment charge	21,770	21,770
Front-end Fee	3,965	10,264
	6,242,187	25,448,084
Cover expenses using funds of the parallel financing from Germany		
Category 3 Payments under Part 2 (except for paragraph (v) of Part 2. (b)) and Part 3 of the Project	-	207,470
	-	207,470
Cover expenses using funds of the parallel financing from Lithuania		
Category 3 Payments under Part 2 (except for paragraph (v) of Part 2. (b)) and Part 3 of the Project	-	3,112
	-	3,112
Cover expenses using funds of the parallel financing from Italy		
Category 1 Salaries of eligible employees under Part 1.(a)	-	194,605
	-	194,605
Payments for maintenance under the Project		
Payments for maintenance under the Project	137,930	159,695
	137,930	159,695
Total project costs:	6,380,117	26,012,966

Notes on pages 16-60 are an integral part of these special purpose financial statements.

STATEMENT OF CASH WITHDRAWALS FROM LOAN ACCOUNT

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

<i>Request number</i>	<i>Category</i>	<i>Date of withdrawal</i>	<i>Payment Currency</i>	<i>Amount</i>	<i>Equivalent amount, thousand USD</i>
2	(1)	12.07.2023	USD	50,309	50,309
1	Multiple	28.07.2023	USD	1,250,000	1,250,000
1	Multiple	20.09.2023	USD	1,250,000	1,250,000
1	Multiple	10.10.2023	USD	1,150,000	1,150,000
1	(3)	22.12.2023	USD	50,000	50,000
1	(3)	22.12.2023	USD	20,000	20,000
1	(3)	22.12.2023	USD	190,000	190,000
1	Multiple	27.02.2024	USD	465,000	465,000
1	(3)	27.02.2024	USD	295,000	295,000
4	(3)	22.11.2023	USD	189,424	189,424
5	(3)	22.11.2023	USD	209,326	209,326
1	(3)	22.09.2023	USD	100,000	100,000
FRONT END FEE		12.09.2023	USD	1,250	1,250
CAP - BILLING FRONT END		18.04.2024	USD	21,770	21,770
FEE		20.12.2023	USD	2,715	2,715
1	(3)	22.12.2023	USD	997,285	997,285
12	(2)	20.02.2024	EUR	100	108
Total:					6,242,187
Summary statement by category:					
Category 1					50,309
Category 2					108
Category 3					2,051,035
Category 4					-
Multiple (Cover expenses in several categories)					4,115,000
DA-A (Advance)					-
					3,965
CAP - BILLING (Interest and commitment charge)					21,770
Total:					6,242,187

Notes on pages 16-60 are an integral part of these special purpose financial statements.

STATEMENT OF CASH WITHDRAWALS FROM DESIGNATED ACCOUNTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

Acc. № UA74300001000000035139300150

Agreement	Date of withdrawal	Payment		Equivalent amount, thousand USD
		Currency	Amount	
7153-UA	21.07.2023	EUR	33,000	36,383
7153-UA	24.07.2023	EUR	132,000	145,530
7153-UA	25.07.2023	EUR	75,320	82,632
7153-UA	15.09.2023	EUR	12,000	13,134
Total:				277,679

Acc. № UA833000010000035135300105027

Agreement	Date of withdrawal	Payment		Equivalent amount, thousand USD
		Currency	Amount	
9466-UA	25.07.2023	USD	750	750
Total:				750

Acc. № UA193000010000035132300108027

Agreement	Date of withdrawal	Payment		Equivalent amount, thousand USD
		Currency	Amount	
TF 0C1223	03.07.2023	USD	36,000	36,000
TF 0C1223	20.07.2023	USD	51,000	51,000
TF 0C1223	24.07.2023	USD	66,000	66,000
TF 0C1223	26.07.2023	USD	5,000	5,000
TF 0C1223	27.07.2023	USD	15,000	15,000
TF 0C1223	28.07.2023	USD	25,000	25,000
TF 0C1223	31.07.2023	USD	30,000	30,000
TF 0C1223	02.08.2023	USD	35,000	35,000
TF 0C1223	03.08.2023	USD	95,000	95,000
TF 0C1223	04.08.2023	USD	263,500	263,500
Total:				621,500

Acc. № UA303000010000035131300109027

Agreement	Date of withdrawal	Payment		Equivalent amount, thousand USD
		Currency	Amount	
TF 0C1885	04.08.2023	USD	107,500	107,500
TF 0C1885	07.08.2023	USD	158,000	158,000
TF 0C1885	08.08.2023	USD	103,000	103,000
TF 0C1885	09.08.2023	USD	78,000	78,000
TF 0C1885	10.08.2023	USD	85,000	85,000
TF 0C1885	11.08.2023	USD	41,000	41,000
TF 0C1885	14.08.2023	USD	43,000	43,000
TF 0C1885	15.08.2023	USD	13,000	13,000
TF 0C1885	16.08.2023	USD	13,000	13,000
TF 0C1885	17.08.2023	USD	165,000	165,000
TF 0C1885	18.08.2023	USD	62,000	62,000
TF 0C1885	21.08.2023	USD	45,000	45,000
TF 0C1885	22.08.2023	USD	6,000	6,000
TF 0C1885	23.08.2023	USD	7,000	7,000
TF 0C1885	24.08.2023	USD	16,000	16,000
TF 0C1885	14.09.2023	USD	46,000	46,000
TF 0C1885	15.09.2023	USD	1,500	1,500
TF 0C1885	18.09.2023	USD	200,000	200,000
TF 0C1885	19.09.2023	USD	9,000	9,000
TF 0C1885	20.09.2023	USD	8,000	8,000
TF 0C1885	21.09.2023	USD	7,000	7,000
TF 0C1885	22.09.2023	USD	21,000	21,000
TF 0C1885	25.09.2023	USD	15,000	15,000
Total:				1,250,000

STATEMENT OF CASH WITHDRAWALS FROM DESIGNATED ACCOUNTS (CONTINUED)

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024

in thousands of US dollars

Acc. № UA933000010000035131300110027

Agreement	Date of withdrawal	Payment		Equivalent amount, thousand USD
		Currency	Amount	
TF 0C1955	20.09.2023	USD	15,000	15,000
Total:				15,000

Acc. № UA563223130000025133012855000

Agreement	Date of withdrawal	Payment		Equivalent amount, thousand USD
		Currency	Amount	
Humanitarian aid from Lithuania	20.06.2024	EUR	3,000	3,112
Total:				3,112

Acc. № UA073000010000035130300111027

Agreement	Date of withdrawal	Payment		Equivalent amount, thousand USD
		Currency	Amount	
9573-UA	06.10.2023	USD	88,000	88,000
9573-UA	09.10.2023	USD	12,000	12,000
9573-UA	01.12.2023	USD	17,000	17,000
9573-UA	04.12.2023	USD	78,000	78,000
9573-UA	05.12.2023	USD	248,000	248,000
9573-UA	06.12.2023	USD	55,750	55,750
Total:				498,750

Acc. № UA643000010000035138300113027

Agreement	Date of withdrawal	Payment		Equivalent amount, thousand USD
		Currency	Amount	
TF 0C2273	25.09.2023	USD	49,000	49,000
TF 0C2273	26.09.2023	USD	11,000	11,000
TF 0C2273	27.09.2023	USD	26,000	26,000
TF 0C2273	28.09.2023	USD	56,000	56,000
TF 0C2273	29.09.2023	USD	40,000	40,000
TF 0C2273	02.10.2023	USD	26,000	26,000
TF 0C2273	05.10.2023	USD	315,000	315,000
TF 0C2273	06.10.2023	USD	72,000	72,000
TF 0C2273	09.10.2023	USD	172,000	172,000
TF 0C2273	10.10.2023	USD	81,000	81,000
TF 0C2273	17.10.2023	USD	165,000	165,000
TF 0C2273	25.10.2023	USD	20,000	20,000
TF 0C2273	31.10.2023	USD	19,000	19,000
TF 0C2273	01.11.2023	USD	8,000	8,000
TF 0C2273	02.11.2023	USD	52,000	52,000
TF 0C2273	03.11.2023	USD	138,000	138,000
Total:				1,250,000

STATEMENT OF CASH WITHDRAWALS FROM DESIGNATED ACCOUNTS (CONTINUED)

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024

in thousands of US dollars

Acc. № UA753000010000035137300114027

Agreement	Date of withdrawal	Payment		Equivalent amount, thousand USD
		Currency	Amount	
TF 0C2609	03.11.2023	USD	144,000	144,000
TF 0C2609	06.11.2023	USD	149,000	149,000
TF 0C2609	07.11.2023	USD	143,000	143,000
TF 0C2609	13.11.2023	USD	16,000	16,000
TF 0C2609	14.11.2023	USD	30,000	30,000
TF 0C2609	15.11.2023	USD	36,000	36,000
TF 0C2609	16.11.2023	USD	185,000	185,000
TF 0C2609	17.11.2023	USD	26,000	26,000
TF 0C2609	23.11.2023	USD	4,000	4,000
TF 0C2609	24.11.2023	USD	31,000	31,000
TF 0C2609	27.11.2023	USD	116,000	116,000
TF 0C2609	28.11.2023	USD	50,000	50,000
TF 0C2609	29.11.2023	USD	54,000	54,000
TF 0C2609	30.11.2023	USD	47,000	47,000
TF 0C2609	04.12.2023	USD	107,000	107,000
TF 0C2609	05.12.2023	USD	2,000	2,000
TF 0C2609	06.12.2023	USD	38,000	38,000
TF 0C2609	07.12.2023	USD	72,000	72,000
Total:				1,250,000

Acc. № UA863000010000035136300115027

Agreement	Date of withdrawal	Payment		Equivalent amount, thousand USD
		Currency	Amount	
TF 0C2908	07.12.2023	USD	131,000	131,000
TF 0C2908	08.12.2023	USD	132,000	132,000
TF 0C2908	11.12.2023	USD	42,000	42,000
TF 0C2908	13.12.2023	USD	22,000	22,000
TF 0C2908	14.12.2023	USD	50,000	50,000
TF 0C2908	15.12.2023	USD	130,000	130,000
TF 0C2908	18.12.2023	USD	157,000	157,000
TF 0C2908	19.12.2023	USD	11,000	11,000
TF 0C2908	20.12.2023	USD	33,000	33,000
TF 0C2908	21.12.2023	USD	38,000	38,000
TF 0C2908	22.12.2023	USD	150,000	150,000
TF 0C2908	26.12.2023	USD	5,000	5,000
TF 0C2908	27.12.2023	USD	46,000	46,000
TF 0C2908	04.01.2024	USD	157,000	157,000
TF 0C2908	05.01.2024	USD	46,000	46,000
Total:				1,150,000

Acc. № UA333000010000035132300119027

Agreement	Date of withdrawal	Payment		Equivalent amount, thousand USD
		Currency	Amount	
9631-UA	05.01.2024	USD	208,000	208,000
9631-UA	08.01.2024	USD	73,000	73,000
9631-UA	09.01.2024	USD	69,000	69,000
9631-UA	10.01.2024	USD	83,000	83,000
9631-UA	11.01.2024	USD	35,000	35,000
9631-UA	16.01.2024	USD	175,000	175,000
9631-UA	30.01.2024	USD	41,000	41,000
9631-UA	31.01.2024	USD	38,000	38,000
9631-UA	16.02.2024	USD	11,000	11,000
9631-UA	20.02.2024	USD	39,000	39,000
9631-UA	21.02.2024	USD	13,000	13,000
9631-UA	22.02.2024	USD	35,000	35,000
9631-UA	23.02.2024	USD	14,000	14,000
9631-UA	28.02.2024	USD	163,285	163,285
Total:				997,285

STATEMENT OF CASH WITHDRAWALS FROM DESIGNATED ACCOUNTS (CONTINUED)

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024

in thousands of US dollars

Acc. № UA143000010000035135300127027

<i>Agreement</i>	<i>Date of withdrawal</i>	<i>Payment</i>		<i>Equivalent amount, thousand USD</i>
		<i>Currency</i>	<i>Amount</i>	
TF 0C4008	28.02.2024	USD	5,000	5,000
TF 0C4008	14.03.2024	USD	460,000	460,000
TF 0C4009	28.02.2024	USD	295,000	295,000
Total:				760,000

Acc. № UA963000010000035132300120027

<i>Agreement</i>	<i>Date of withdrawal</i>	<i>Payment</i>		<i>Equivalent amount, thousand USD</i>
		<i>Currency</i>	<i>Amount</i>	
TF 0C3378	28.02.2024	USD	20,000	20,000
TF 0C3379	28.02.2024	USD	190,000	190,000
TF 0C3385	28.02.2024	USD	50,000	50,000
Total:				260,000

Notes on pages 16-60 are an integral part of these special purpose financial statements.

STATEMENT OF DESIGNATED ACCOUNTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

Depository bank	Account No.	Loan No.	Currency	Opening balance	Receipt of loan/grant funds	Withdrawal of loan/grant funds (conversion to UAH)	Closing balance
JSC "The State Export-Import Bank of Ukraine"	UA183223130000025135780055000	TF 0B9038	USD	-	-	-	-
National bank of Ukraine	UA193000010000035132300108027	TF 0C1223	USD	621,500	-	621,500	-
National bank of Ukraine	UA303000010000035131300109027	TF 0C1885	USD	1,199,691	50,309	1,250,000	-
National bank of Ukraine	UA393000010000035139300101027	TF 0B9348	USD	-	-	-	-
National bank of Ukraine	UA503000010000035138300102027	9447-UA	USD	-	-	-	-
National bank of Ukraine	UA723000010000035136300104027	9448-UA	EUR	-	-	-	-
National bank of Ukraine	UA613000010000035137300103027	TF 0C0133	USD	-	-	-	-
		9403-UA, 9404-UA, 9405-UA, 9406-UA, IDA 7153-UA, TF 0B9038, Parallel financing from Italy	USD/EUR	277,679	-	277,679	-
National bank of Ukraine	UA743000010000000035139300150	9466-UA	USD	750	-	750	-
National bank of Ukraine	UA833000010000035135300105027	TF 0C1955	USD	15,000	-	15,000	-
National bank of Ukraine	UA933000010000035131300110027	TF 0C0846, TF 0C0847	USD	-	-	-	-
National bank of Ukraine	UA943000010000035134300106027	Parallel financing from Germany	EUR	-	-	-	-
JSC "The State Export-Import Bank of Ukraine"	UA973000010000000035138300151	Parallel financing from Lithuania	EUR	3,112	-	3,112	-
National bank of Ukraine	UA563223130000025133012855000	9573-UA	USD	-	498,750	498,750	-
National bank of Ukraine	UA073000010000035130300111027	TF 0C2273	USD	-	1,250,000	1,250,000	-
National bank of Ukraine	UA643000010000035138300113027	TF 0C2609	USD	-	1,250,000	1,250,000	-
National bank of Ukraine	UA753000010000035137300114027	TF 0C2908	USD	-	1,150,000	1,150,000	-
National bank of Ukraine	UA863000010000035136300115027	9631-UA	USD	-	997,285	997,285	-
National bank of Ukraine	UA333000010000035132300119027	TF 0C4008, TF 0C4009	USD	-	760,000	760,000	-
National bank of Ukraine	UA143000010000035135300127027	TF 0C3379, TF 0C3385,	USD	-	260,000	260,000	-
National bank of Ukraine	UA963000010000035132300120027	TF 0C3378	USD	-	260,000	260,000	-
				2,117,732	6,216,344	8,334,076	-

Notes on pages 16-56 are an integral part of these special purpose financial statements.

STATEMENT OF ACTUAL EXPENSES IN NATIONAL CURRENCY

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

		----- Payment-----	Equivalent
	Currency	Amount, thousand hryvnia	amount, thousand USD
EXPENSES REIMBURSED FROM THE FUNDS OF IBRD AND MAP			
(1) Category 1 Salaries of eligible employees under Part 1.(a)	UAH	28,112,732	768,767
(2) Category 2 Consulting services under Part 1. (b) of the Project	UAH	4,124*	108
(3) Category 3 Payments under Part 2 (except for paragraph (v) of Part 2. (b)) and Part 3 of the Project	UAH	198,963,539	5,447,577
(4) Category 4 Payments under paragraph (ii) of Part 1. (a) of the Project, p. (v) of Part 2. (b)	UAH	-	-
Total expenses reimbursed by IBRD and MAP:		227,080,395	6,216,452

* payment made in euros, hryvnia equivalent reflected at the NBU exchange rate on the date of payment

Notes on pages 16-60 are an integral part of these special purpose financial statements.

RECONCILIATION BETWEEN RECORDS OF THE INTERNATIONAL FINANCIAL PROJECTS DEPARTMENT OF MINFIN AND THE BANK

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

Loan, grant, and financing agreements	Amount
9403-UA	450,322
9404-UA	20,761
9405-UA	10,252
9406-UA	10,235
IDA 7153-UA	1,011,324
TF 0B9038	1,300,000
TF 0B9348	4,500,000
9447-UA	500,000
9448-UA	30,325
TF 0C0133	4,500,000
9466-UA	500,000
TF 0C1223	2,500,000
TF 0C0846	2,500,000
TF 0C0847	159,000
TF 0C1885	1,250,000
TF 0C1955	15,000
9573-UA	500,000
TF 0C2273	1,250,000
TF 0C2609	1,250,000
TF 0C2908	1,150,000
9631-UA	1,086,000
TF 0C3378	20,000
TF 0C3379	190,000
TF 0C3385	50,000
TF 0C4008	465,000
TF 0C4009	295,000
Total amount of loans, grants, financing agreements	25,513,218
Less:	
Expenditure incurred by 01.07.2023:	(19,205,897)
Project expenditure for the period from 01.07.2023 to 30.06.2024:	
Category 1 Salaries of eligible employees under Part 1. (a)	768,767
Category 2 Consulting services under Part 1. (b) of the Project	108
Category 3 Payments under Part 2 (except for paragraph (v) of Part 2. (b)) and of Part 3 of the Project	5,447,577
Category 4 Payments under paragraph (ii) of Part 1. (a) of the Project, p. (v) of Part 2. (b)	-
Interest and commitment charge	21,770
Front-end fee	3,965
	(6,242,187)
Special account UA183223130000025135780055000 EUR/USD	-
Special account UA743000010000000035139300150 EUR	-
Special account UA743000010000000035139300150 USD	-
Special account UA3930000100000035139300101027 USD	-
Special account UA5030000100000035138300102027 USD	-
Special account UA6130000100000035137300103027 USD	-
Special account UA8330000100000035135300105027 USD	-
Special account UA9430000100000035134300106027 USD	-
Special account UA1930000100000035132300108027 USD	-
Special account UA3030000100000035131300109027 USD	-
Special account UA9330000100000035131300110027 USD	-
Special account UA973000010000000035138300151 EUR (Parallel financing from Germany)	-
Special account UA563223130000025133012855000 EUR (Parallel financing from Lithuania)	-
Special account UA0730000100000035130300111027 USD	-
Special account UA1430000100000035135300127027 USD	-
Special account UA3330000100000035132300119027 USD	-
Special account UA6430000100000035138300113027 USD	-
Special account UA7230000100000035136300104027 EUR	-
Special account UA7530000100000035137300114027 USD	-
Special account UA8630000100000035136300115027 USD	-
Special account UA9630000100000035132300120027 USD	-
Total available funds	-
Total withdrawals:	(25,448,084)
Balance as at 30 June 2024	65,134
Agreements	Сума
IDA 7153-UA	904*
9631-UA	64,230

* Unused balance of the limit is reflected at the cross rate as at 30 June 2024

Notes on pages 16-60 are an integral part of these special purpose financial statements.

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

1. PROJECT DESCRIPTION

Russia's invasion into Ukraine on 24 February 2022, had devastating economic consequences. Ukraine's public finances are still under severe pressure, and external donor financial assistance only partially covers the financing needs.

The Public Expenditures for Administrative Capacity Endurance in Ukraine Project (PEACE in Ukraine) (further – the Project) was prepared as a response to the emergency during the war. The Project is aimed at supporting the ability of the Government to perform its core functions and provide services. The Project reimburses the costs incurred by the State Budget of Ukraine to pay salaries to government employees, school employees, medical employees under the Medical Guarantee Program (MGP) and employees of the State Emergency Service (first responders); and the costs of several state programs to support vulnerable groups of the population, such as pensions and social assistance. The expected outcome of the Project is the uninterrupted fulfilment of the core functions by the Government, namely the provision of educational and healthcare services, and poverty reduction through the financing of pensions and social assistance programs.

Parent Project

Parent Project is an Investment Project Financing (IPF) in the amount of EUR 1,412,550 thousand, financed by a non-concessional loan from the International Development Association (IDA) in the amount of EUR 946,600 thousand and a loan from the International Bank for Reconstruction and Development (IBRD) in the amount of EUR 465,950 thousand, guaranteed by the Kingdom of the Netherlands, the Republic of Latvia, the Republic of Lithuania and the United Kingdom. The Project was approved by the Executive Directors of the World Bank on 7 June 2022 with the closing date of the Project on 31 March 2023. The Loan Agreement (Public Expenditures for Administrative Capacity Endurance in Ukraine Project) between Ukraine and IBRD No. 9403-UA, No. 9404-UA, No. 9405-UA, No. 9406-UA and Financing Agreement (Public Expenditures for Administrative Capacity Endurance in Ukraine Project) between Ukraine and IDA No. 7153-UA were signed on 9 June 2022. The Project became effective on 18 June 2022. Parent Project reimbursed the expenses of the State Budget of Ukraine for the salaries of employees of state bodies of different levels and school employees. The loan has been fully disbursed, and the IDA loan has been partially disbursed.

First Additional Financing

First Additional Financing (First AF) in the amount of USD 1,300,000 thousand of Grant Financing from the United States was approved by the World Bank Board of Directors on 26 June 2022 (Grant Agreement of Multi-Donor Trust Fund (Additional Financing of the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) between Ukraine and the IBRD and IDA (acting as the administrator of the Multi-Donor Trust Fund of Co-Financing the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) dated 29 June 2022 No. TF0B9038). Grant funds have been fully used.

Second Additional Financing

Second Additional Financing (Second AF) was approved on 2 August 2022 (Grant Agreement of Multi-Donor Trust Fund (Second of the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) between Ukraine and the IBRD and IDA (acting as the administrator of the Multi-Donor Trust Fund of Co-Financing the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) dated 9 August 2022 No. TF0B9348) in the amount of USD 4,500,000 thousand of Grant Financing from the United States. The Second AF introduced additional categories of eligible costs, including costs incurred by the Government of Ukraine for the payment of pensions, certain types of state social assistance, salaries to employees of First Responders and the payroll of healthcare workers under the medical guarantee program, and updated the Project Appraisal Document (PAD) and the Project Performance Matrix to fully reflect the impact of the new categories on the Project implementation. Grant funds have been fully used.

Third Additional Financing

Loan Agreement (Third Additional Financing of the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) between Ukraine and the IBRD No. 9447-UA, No. 9448-UA in the amount of USD 530,325 thousand (Third AF) was signed on 4 October 2022. The Third AF is financed by the IBRD loan, guaranteed by the United Kingdom and the Kingdom of Denmark.

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

Third AF expanded the scope of the Project by providing additional financing for reimbursement of eligible state budget expenditures made during August-October 2022 and postponed the closing date by three months – to 30 June 2023, with related update of the Project Appraisal Document (PAD). Loan funds have been fully used.

Additional grant financing of Third Additional Financing (AF of Third AF) for the Project was secured by the United States under the Grant Agreement of Multi-Donor Trust Fund (Third Additional Financing of the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) between Ukraine and the IBRD and IDA (acting as the administrator of the Multi-Donor Trust Fund of Co-Financing the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) dated 24 November 2022 No. TF0C0133 in the amount of USD 4,500,000 thousand. Grant funds have been fully used.

Fourth Additional Financing

Fourth Additional Financing (Fourth AF) for the Project was attracted under the Loan Agreement (Fourth Additional Financing of the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) between Ukraine and International Bank for Reconstruction and Development dated 23 December 2022 No. 9466-UA. Financing was provided by an IBRD loan in the amount of USD 500,000 thousand, guaranteed by the United Kingdom. The PAD has been updated in the context of allocating the funds of this loan to new eligible categories of the Project (Assistance at childbirth, Assistance at child adoption, Assistance to single mothers, Maternity assistance). Loan funds have been fully used.

Additional grant financing for Fourth Additional Financing (AF Fourth AF) for the Project in the amount of USD 2,659,000 thousand was secured under Grant Agreement of Multi-Donor Trust Fund (Fourth Additional Financing of the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) between Ukraine and the IBRD and IDA (acting as the administrator of the Multi-Donor Trust Fund of Co-Financing the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) dated 22 February 2023, No. TF0C0846 and No. TF0C0847, at the expense of the United States and other donors (Germany, Spain, Finland, Ireland, Belgium, Switzerland, Iceland). Grant funds have been fully used.

Second grant of additional financing for Fourth Additional Financing (2AF Fourth AF) for the Project in the amount of USD 2,500,000 thousand was secured under the Grant Agreement of Multi-Donor Trust Fund (Fourth Additional Financing of the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) between Ukraine and the International Bank for Reconstruction and Development and the International Development Association (acting as the administrator of the Multi-Donor Trust Fund of Co-Financing the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) dated 5 April 2023 No. TF0C1223. Grant funds have been fully used.

Fifth Additional Financing

Fifth Additional Financing (Fifth AF) for the Project was attracted under the Loan Agreement (Fifth Additional Financing for the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) between Ukraine and the International Bank for Reconstruction and Development dated 21 June 2023 No. 9573-UA. Financing was provided by the IBRD loan in the amount of USD 500,000 thousand, guaranteed by the United Kingdom.

Additional grant financing for Fifth Additional Financing (AF Fifth AF) for the Project in the amount of USD 1,265,000 thousand was secured under the Grant Agreement of Multi-Donor Trust Fund (Fifth Additional Financing for the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) between Ukraine and IBRD and IDA (acting as the administrator of the Multi-Donor Trust Fund of Co-Financing the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) dated 26 June 2023 No. TF0C1885 and No. TF0C1955. The funds of the grants have been fully used.

Additional grant financing for the Fifth Additional Financing for the Project in the amount of USD 1,250,000 thousand was secured in accordance with the second Grant Agreement of the Multi-Donor Trust Fund (Fifth Additional Financing for the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) between Ukraine and IBRD and IDA (acting as the administrators of the Multi-Donor Trust Fund of Co-financing the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) dated 27 July 2023 No. TF0C2273. The grant funds have been fully utilised.

Additional grant financing for the Fifth Additional Financing for the Project in the amount of USD 1,250,000 thousand was secured in accordance with the second Grant Agreement of the Multi-Donor Trust Fund (Fifth Additional Financing for the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) between Ukraine and IBRD and IDA (acting as the administrators of the Multi-Donor Trust Fund of Co-financing the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) dated 18 September 2023 No. TF0C2609. The grant funds have been fully utilised.

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

Additional grant financing for the Fifth Additional Financing for the Project in the amount of USD 1,150,000 thousand was secured in accordance with the fourth Grant Agreement of the Multi-Donor Trust Fund (Fifth Additional Financing for the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) between Ukraine and IBRD and IDA (acting as the administrators of the Multi-Donor Trust Fund of Co-financing the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) dated 6 October 2023 No. TF0C2908. The grant funds have been fully utilised.

Sixth Additional Financing

Sixth Additional Financing for the Project was secured in accordance with the Loan Agreement (Sixth Additional Financing for the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) between Ukraine and IBRD dated 18 December 2023 No. 9631-UA in the amount of USD 1,086 billion. As of 30 June 2024, USD 1.022 billion had been disbursed.

The Sixth Additional Financing for the Project was secured in accordance with the Grant Agreement of the Multi-Donor Trust Fund (Sixth Additional Financing for the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) between Ukraine and the International Bank for Reconstruction and Development and the International Development Association (acting as administrators of the Multi-Donor Trust Fund of Co-financing the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) dated 18 December 2023 No. TF0C3378, No. TF0C3379, No. TF0C3385 in the amount of USD 260 million. The grant funds have been fully utilised.

Additional Grant Financing for the Sixth Additional Financing (AF6) for the Project was secured in accordance with the Grant Agreement between the Multi-Donor Trust Fund (Sixth Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) between Ukraine and the International Bank for Reconstruction and Development and the International Development Association (acting as administrator of the Multi-Donor Trust Fund of Co-financing the Project of Public Expenditures for Administrative Capacity Endurance in Ukraine) dated 26 February 2024 No TF0C4008 and TF0C4009 (Sixth Additional Financing, Second Grant Agreement). The financing was provided in the form of a grant from the Multi-Donor Trust Fund for Assistance to Ukraine, Recovery, Reconstruction and Reform in the amount of USD 760 million (with contributions from Japan in the amount of USD 465 million and the Kingdom of Norway in the amount of USD 295 million). The grant funds have been fully utilised.

As the financing needs are still significant, additional grant and/or loan financing (through guarantees of development partners) is planned for the Project implementation.

Also, as part of the Project, parallel financing in the amount of EUR 403,000 thousand was attracted: Grant from Germany (EUR 200,000 thousand), humanitarian aid from Lithuania (EUR 3,000 thousand) and loan from Italy (EUR 200,000 thousand).

The objective of the Project is to contribute to sustaining the Borrower's administrative and service delivery capacity to exercise core government functions at the national and regional levels.

The Project consists of the following Parts:

Part 1. Supporting the Borrower in (a) maintaining core government functions through i) the payment of Salaries of Eligible Employees (government officials and other employees of government bodies; school staff employed in non-security sectors who meet the criteria set out in the Technical Operational Manual for the management of the Project); ii) payment of Salaries of Eligible Higher Education Institutions Employees; and (b) provision of Project audits.

Part 2. Supporting the Borrower in (a) financing monthly pension payments subsidized by the central government; and (b) maintaining its social assistance systems and programs through financing of:

- (i) Guaranteed minimum income programs (GMI), which provide monthly benefits to low-income families;
- (ii) Programs of housing and utilities subsidy (HUS), which provide financial support for the payment of housing and utilities bills;
- (iii) the Disability Program, which provides financial support to eligible persons with disabilities;
- (iv) Assistance programs for internally displaced persons (IDPs), which provide monthly cash allowances to eligible IDPs;
- (v) the Family with Children Programs, which provide support to Eligible Families with Children.

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

Part 3. Supporting the Borrower in maintaining: (a) health care services delivery under the Medical Guarantee Program (MGP) through the financing of PMG Payments to Eligible Health Service Providers in order to pay salaries of healthcare workers; and (b) emergency service delivery through the payment of Salaries of Eligible First Responders.

To achieve the goal of the Project, several agreements were signed.

Agreement			Amount under agreements		Amount of equivalent, USD
Agreement	Agreement date	Agreement type	EUR	USD	
Financing at the expense of funds from IBRD and IDA					
9403-UA	09.06.2022	Loan A	425,700,000	-	450,321,796
9404-UA	09.06.2022	Loan B	20,250,000	-	20,760,707
9405-UA	09.06.2022	Loan C	10,000,000	-	10,252,201
9406-UA	09.06.2022	Loan D	10,000,000	-	10,235,244
IDA 7153-UA	09.06.2022	Financing Agreement	946,600,000	-	1,011,323,887
TF 0B9038	29.06.2022	Grant	-	1,300,000,000	1,300,000,000
TF 0B9348	09.08.2022	Grant	-	4,500,000,000	4,500,000,000
9447-UA	04.10.2022	Loan A	-	500,000,000	500,000,000
9448-UA	04.10.2022	Loan B	-	30,324,585	30,324,585
TF 0C0133	24.11.2022	Grant	-	4,500,000,000	4,500,000,000
9466-UA	23.12.2022	Loan	-	500,000,000	500,000,000
TF 0C1223	05.04.2023	Grant	-	2,500,000,000	2,500,000,000
TF 0C0846	22.02.2023	Grant	-	2,500,000,000	2,500,000,000
TF 0C0847	22.02.2023	Grant	-	159,000,000	159,000,000
TF 0C1885	26.06.2023	Grant	-	1,250,000,000	1,250,000,000
TF 0C1955	26.06.2023	Grant	-	15,000,000	15,000,000
9573-UA	21.06.2023	Loan	-	500,000,000	500,000,000
TF 0C2273	27.07.2023	Grant	-	1,250,000,000	1,250,000,000
TF 0C2609	18.09.2023	Grant	-	1,250,000,000	1,250,000,000
TF 0C2908	06.10.2023	Grant	-	1,150,000,000	1,150,000,000
9631-UA	18.12.2023	Loan	-	1,086,000,000	1,086,000,000
TF 0C3378	18.12.2023	Grant	-	20,000,000	20,000,000
TF 0C3379	18.12.2023	Grant	-	190,000,000	190,000,000
TF 0C3385	18.12.2023	Grant	-	50,000,000	50,000,000
TF 0C4008	26.02.2024	Grant	-	465,000,000	465,000,000
TF 0C4009	26.02.2024	Grant	-	295,000,000	295,000,000
Total financing from IBRD and IDA:			1,412,550,000	24,010,324,585	25,513,218,420
Parallel financing					
2022.6804.3	06.12.2022	Parallel financing from Germany	200,000,000	-	207,469,796
	15.12.2022	Parallel financing from Lithuania	3,000,000	-	3,112,047
	05.08.2022	Parallel financing from Italy	200,000,000	-	194,604,814
Total parallel financing:			403 000 000	-	405,186,657
Total under the Project:			1,815,550,000	24,010,324,585	25,918,405,077

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

2. PROJECT MANAGEMENT ARRANGEMENT

To achieve the goal of the Project, the Ministry of Finance of Ukraine has developed the Technical Operational Manual for management of the “Public Expenditures for Administrative Capacity Endurance in Ukraine” Project (TOM), which was approved by the Order of the Ministry of Finance of Ukraine on 14 June 2022 No. 169 (as amended by the Order of the Ministry of Finance of Ukraine on May 05, 2023 No. 235). On 19 July 2024, Order No. 350 of the Ministry of Finance of Ukraine introduced amendments/additions to the TOM.

This TOM defines the organizational aspects of Project management and is of an organizational, technical nature. The purpose of this TOM is to define the organizational aspects of Project management, and the technology and order of its implementation. The TOM should promote the efficiency and continuity of transactions, ensure compliance with quality standards for transactions, ensure uniformity and transparency of transactions, promote training and assist in the decision-making process.

Main participants of the management system

The main participants in the Project management system and their responsibilities include:

Ministry of Finance of Ukraine is responsible for the Project implementation: ensures compliance with the Project implementation deadlines, ensures meeting the indicators of achieving the Project goal, ensures the fulfilment of the obligations undertaken under the Loan Agreement and the Financing Agreement, as well as compliance with the procedures defined by the Procedure for the preparation, implementation, monitoring and completion of economic and social development projects of Ukraine supported by international financial institutions, approved by the Resolution of the Cabinet of Ministers of Ukraine No. 70 dated 27 January 2016, and IBRD and IDA documents referred to in the Loan Agreement and the Financing Agreement.

Project Coordinator at the level of Deputy Minister of Finance of Ukraine – organizes, supervises and controls the implementation of the Project, ensures timely provision of information and reporting on the achievement of the Project's performance indicators, as well as signing documents related to its implementation. The Coordinator acts as a contact person for interaction with the Lender's team on issues related to the Project and communicates with the Ministry of Education and Science of Ukraine (MES), the Ministry of Health (MoH), the Ministry of Social Policy (MinSocPolicy), the Pension Fund of Ukraine (PFU), the Treasury and other government agencies to ensure the implementation of the Project.

Department of International Financial Projects of MinFin provides support to the Project Coordinator on all issues of the Project implementation, coordinates between the structural units of the MinFin within the Project implementation, ensures the collection of information from the eligible structural units of the MinFin and the preparation of regular reports on eligible costs and on the monitoring of the Project implementation, financial reports and the audit report of the Project, carries out the overall management of the financial resources of the Project, environmental and social management, as well as coordinates the functioning of mechanism for receiving and reviewing complaints.

Department of Government Budget Expenditure of MinFin monitors monthly salary payments to employees of state bodies on the basis of data received from the Treasury and the main managers of budget funds, prepares relevant information for inclusion in reports on eligible expenditures and the status of achievement of the Project's performance indicators.

Department of Expenditures of MinFin Humanitarian Sector monitors the monthly payment of salaries to school employees at the expense of the educational subvention on the basis of data received from the Treasury and the Ministry of Education and Science, monthly expenditures on the remuneration of eligible employees of higher education institutions based on data received from the Treasury and the Main Managers of the Budget (MMB), the management of which includes the relevant institutions, and monthly expenditures on payment for MGP services and payroll costs within the PMG based on the data received from the National Health Service of Ukraine (NHSU) and the Treasury, prepares relevant information for inclusion in the reports on eligible expenditures and the status of achievement of the Project's performance indicators.

Department of Social Sector Budget Expenditures of MinFin monitors monthly payments of assistance to low-income families, housing subsidies, assistance to persons with disabilities, assistance to IDP, assistance to families with children and pension payments based on data received from the Ministry of Social Policy, the Pension Fund of Ukraine and the Treasury, prepares relevant information for inclusion in reports on eligible expenditures and the status of achievement of the Project's performance indicators.

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

Department of Defence Finance, Law Enforcement and State Security of MinFin monitors monthly payments for the remuneration of civil protection employees based on data received from the Treasury and the State Emergency Service of Ukraine (SES), prepares relevant information for inclusion in reports on eligible expenditures and the status of achievement of the Project's performance indicators.

The Treasury exercises control over the compliance of salary payments with the undertaken budget obligations and the relevant budget allocations, makes such payments on behalf of administrators (recipients) of budget funds, prepares reports on the implementation of the general fund of the state budget on expenditures, including expenditures on wages, social assistance, pensions and payment for services under PMG in accordance with the provisions of the Budget Code of Ukraine, Regulations on the State Treasury Service of Ukraine, approved by the Resolution of the Cabinet of Ministers of Ukraine dated 15 April 2015 No. 215.

Support for the payroll fund of employees of state bodies, school employees and employees of higher educational institutions

Procedures for the payment of salaries to employees of state bodies and school employees

Payment of salaries to employees of state bodies and school employees is carried out on the basis of estimates of ministries and departments (administrators of budget funds) in accordance with the Law on the State Budget of Ukraine for the relevant year. According to the Budget Code of Ukraine, the remuneration of employees of budgetary institutions is classified as a protected item.

On a monthly basis, on the basis of payment orders of managers of budget funds, the Treasury transfers funds for the remuneration of employees of state bodies to accounts in authorized commercial banks, checking the compliance of such orders with open budget allocations and the availability of funds. At the same time, fund managers submit pay slips to authorized commercial banks to transfer wages to employees' bank accounts. The Treasury monthly reports on cash expenditure of the general fund of the state budget on the basis of information by funds managers.

The payment of salaries to school employees is carried out by local self-government bodies that are responsible for the quality and accessibility of education. For this purpose, local budgets are provided with an educational subvention from the state budget, the entire amount of which is directed to remuneration with accruals of school employees of educational institutions that provide complete general secondary education. The amount of this transfer for each local budget is determined by the formula, approved by the Resolution of the Cabinet of Ministers of Ukraine dated 27 December 2017 No. 1088, which considers the number of students, type of school, class size and other variables based on the data that educational institutions enter into the software and hardware complex "Automated Information Complex of Educational Management" (AICEM) of the MES. The funds of the educational subvention are transferred by the Treasury on a monthly basis to the account of the local self-government body opened in the Treasury. Payment of salaries to school employees is carried out on the basis of payment orders from treasury accounts of local education authorities or educational institutions to accounts in authorized commercial banks. Crediting to employees' personal bank accounts is based on payroll, as in the case of employees of public authorities.

To ensure control over the targeted allocation of budget funds regarding fulfilment of the state budget and local budgets by expenditures, the Treasury, in accordance with the Budget Code of Ukraine and the Regulation on the State Treasury Service of Ukraine, approved by the Resolution of the Cabinet of Ministers of Ukraine dated 15 April 2015 No. 215, controls the payment of bills of budget entities.

Procedures for payment of salaries to employees of higher education institutions

Expenditures on professional pre-higher and higher education are carried out from the state budget under the budget programs of the main administrators of budget funds, the governance area of which includes the relevant institutions, in particular:

- for institutions within the Ministry of Education and Science of Ukraine governance under the budget programs of the Program Classification Codes of Expenditures and Crediting of the State Budget (PCCEC) 2201420 – "Training of personnel by institutions of professional pre-higher education", PCCEC 2201160 – "Training of personnel by higher education institutions and ensuring their practical bases", PCCEC 2201280 – "Training of personnel by Taras Shevchenko National University of Kyiv";
- for institutions within the Ministry of Culture and Information Policy of Ukraine (MCIP) governance under the budget program PCCEC 3801160 – "Training of personnel culture and art sector by institutions of professional pre-higher and higher education";

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

- for institutions within the Ministry of Health of Ukraine governance under the budget program PCCEC 2301070 – “Training and advanced training of personnel in health care sector, training of scientific and scientific-pedagogical personnel by institutions of professional pre-higher and higher education”;
- for institutions within the Ministry of Finance of Ukraine governance under the budget program PCCEC 3501520 – “Training of personnel in financial policy sector by higher education institutions”;
- for institutions within the Secretariat of the Cabinet of Ministers of Ukraine (SCMU) governance under the budget program PCCEC 0414090 – “Training of personnel in statistics sector by a higher education institution and ensuring their practical bases”;
- for institutions within the National Academy of Sciences of Ukraine (NAS) governance under the budget program of PCCEC 6541080 – “Training of personnel in priority areas of science”.

In the reporting of the Treasury, expenditures on the functioning of institutions of professional pre-higher education are reported under the Code of functional classification of expenditures and budgetary lending under the CFCEC 0941 “Institutions of professional pre-higher education”, and higher education institutions under the CFCEC 0942 “Institutions of higher education”, which are part of the CFCEC 0940 “Professional pre-higher and higher education”.

Institutions of professional pre-higher and higher education are administrators of state budget funds of a lower level and are included in the network of the relevant main administrator of funds. Planning of expenditures for the training of specialists is carried out by institutions of professional pre-higher and higher education under the CECE 2282 “Certain development measures for the implementation of state (regional) programs not classified as development measures”. At the same time, institutions of professional pre-higher and higher education as budgetary institutions draw up annual and monthly plans for the use of budget funds, which regulate the budget obligations and the payments during the budget period, including labour costs with accruals for remuneration, in accordance with the obligations of these institutions and are integral parts of the budget in accordance with the requirements of the Resolution of the Cabinet of Ministers of Ukraine dated 28 February 2002 No. 228 “On Approval of the preparation, consideration, approval procedure and basic requirements for the fulfilment of state-funded institutions' budgets”.

Payment of salaries to the eligible employees of higher education institutions is carried out on the basis of payment orders from the treasury accounts of educational institutions to accounts in authorized banks. Crediting to employees' personal bank accounts is based on pay slips.

Verification of salary payments to eligible employees within the framework of the Project

Verification of the payment of salaries and accruals to the eligible employees is based on monthly reports separately for each category of employees.

The obligation of enterprises, institutions and organizations to keep military records of conscripts, persons liable for military service and reservists from among employees and to submit reports on these issues to the eligible state authorities, other state bodies and local self-government bodies is established by Article 21 of the Law of Ukraine “On mobilization campaign and mobilization”. According to Article 119 of the Labor Code of Ukraine, employees called up for military service during mobilization, for a special period or accepted for military service under a contract, for a period until its expiration or until the day of actual dismissal, the place of work, position and average earnings at the place of work are retained. On 19 July 2022, the Law of Ukraine dated 1 July 2022 No. 2352-IX “On Amendments to Certain Legislative Acts of Ukraine on Optimization of Labor Relations” became effective, according to which the average salary is not retained. At the same time, such employees are relieved of their duties under the employment contract, and the letter code “ON” (“other unworked time provided for by the legislative acts (performance of state and public duties, pre-conscription training, military training, donor, time off, etc.)” is put in the timesheet).

A. Employees of state bodies

The fact of remuneration of labour is confirmed by the monthly data of the Treasury on making cash expenditures under the eligible programs of administrator of budget funds under the codes of economic classification of expenditures 2111 (salaries) and 2120 (accruals for salaries), which are provided to the MinFin. The MinFin receives information from salary records on the actual number of eligible employees and the total amount of payments made to them monthly from the main administrators of budget funds in accordance with the report form developed by the MinFin. Judicial authorities provide reporting data on CECE 2120 (accruals for salaries) in terms of accruals made on CECE 2111 (salaries). The Department of

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

Budget Expenditures of the authorities checks the amount of payments specified in the report of the main administrator of the state budget funds, comparing it with the data of the Treasury. The exclusion of persons, who are called up for military service (mobilized) or serve in the Territorial Défense Forces of the Armed Forces of Ukraine, is carried out independently by each state body on the basis of HR records when drafting a monthly report. At the same time, the Department of Budget Expenditures of the authorities checks the availability of information on the implementation of such an exception in the submitted reports of the main administrators of budget funds.

B. School employees

The fact of remuneration is confirmed by the monthly data of the Treasury on the implementation of eligible cash expenditures under the budget programs of local budgets for the provision of general secondary education at the expense of educational subvention (codes of the typical program classification of expenditures and crediting of the local budget 1030, 1040, 1060, 1090, 1150, 1100 according to the codes of economic classification of expenditures 2111 (salaries), 2120 (accruals for salaries)), which are provided to the MinFin. The MinFin receives information on the actual number of eligible school employees and the total amount of payments made to them on a monthly basis from the MES in accordance with the report form developed by the MinFin, which includes data from territorial communities. The Department of Expenditures of the Humanitarian Budget checks the amount of payments specified in the report of the MES, comparing it with the data of the Treasury. The exclusion of persons who are called up for military service (mobilized) or serve in the Territorial Défense Forces of the Armed Forces of Ukraine is carried out independently by each institution on the basis of HR records when drafting a monthly report. At the same time, the Department of Expenditures of the Humanitarian Sector checks the availability of information on the implementation of such an exception in the submitted reports of the MES.

Verification of salary payments to eligible employees of higher education institutions within the Project

The fact of expenditures from the state budget for the provision of professional pre-higher and higher education is confirmed by the monthly data of the Treasury on the implementation of cash expenditures (aggregated) under budget programs for PCCEC 2201420 "Training of personnel by institutions of professional pre-higher education", PCCEC 2201160 "Training of personnel by higher education institutions and ensuring their practical bases", 2201280 "Training of personnel by Taras Shevchenko National University of Kyiv", 2301070 "Training and advanced training of personnel in health care sector, training of scientific and scientific-pedagogical personnel by institutions of professional pre-higher and higher education", 3801160 "Training of personnel culture and art sector by institutions of professional pre-higher and higher education", 3501520 "Training of personnel in financial policy sector by higher education institutions", 0414090 "Training of personnel in statistics sector by a higher education institution and ensuring their practical bases", 6541080 "Training of personnel in priority areas of science", which are provided to the MinFin. The MinFin receives information on the actual number of eligible employees of higher education institutions and the expenditures of their remuneration with accruals on a monthly basis from the MES, the MCIP, the MoH, the MinFin (as MAF), the SCMU and the NAS based on data from institutions in accordance with the report form developed by the MinFin by individual institutions. The Department of Expenditures of the Humanitarian Sector Budget checks the amount of expenditures specified in the reports of the MES, the MCIP, the MoH, the MinFin, the SCMU and the NAS, comparing it with the total amounts of expenditures under the above budget programs in relation to the planned indicators of the budget plan and cash expenditures of the Treasury. The Treasury monitors the compliance of payments with budget allocations and the availability of funds. The exclusion of persons, who are called up for military service (mobilized) or serve in the Territorial Defense Forces of the Armed Forces of Ukraine, is carried out independently by each institution on the basis of HR records during the preparation of a monthly report. At the same time, the Department of Expenditures of Humanitarian Budget checks the availability of information on the implementation of such an exception in the submitted reports of the main administrators.

Social Assistance and Pensions***Verification of social assistance and pension payments covered by the Project***

The fact of expenditures from the state budget for the payment of benefits to low-income families, persons with disabilities and families with children and housing subsidies is confirmed by the monthly data of the Treasury on the implementation of cash expenditures (aggregated) under budget programs for PCCEC 2501540 "Support for low-income families", PCCEC 2501530 "Social protection of citizens in difficult life circumstances" and PCCEC 2501400 "Social protection of children and families", respectively (in 2022 – PCCEC 2501030 "Payment of Certain Types of Benefits, Compensations, Financial Support and Payment for Services to Certain Categories of the Population" and PCCEC 2501230 "Payment of Benefits and Housing

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

Subsidies to Citizens for Payment of housing and utilities services, Purchase of Solid and Liquid Heating Fuel and Liquefied Gas in Cash”), which are provided to the MinFin. The MinFin receives information on the amount of payments accrued by the department of social protection and the Pension Fund and actually made through the institutions of authorized banks and the actual number of their recipients on a monthly basis from the MSP under the report form developed by the MinFin by oblasts. The Department of Social Sector Budget Expenditures checks the amount of payments specified in the report of the MSP, comparing it with the data of the Treasury on the planned indicators of the budget plan and cash expenditures. The Treasury monitors the compliance of payments with budget allocations and the availability of funds.

Social Assistance and Pensions***Verification of social assistance and pension payments covered by the Project***

The fact of expenditures from the state budget for the payment of benefits to low-income families, persons with disabilities and families with children and housing subsidies is confirmed by the monthly data of the Treasury on the implementation of cash expenditures (aggregated) under budget programs for PCCEC 2501540 “Support for low-income families”, PCCEC 2501530 “Social protection of citizens in difficult life circumstances” and PCCEC 2501400 “Social protection of children and families”, respectively (in 2022 – PCCEC 2501030 “Payment of Certain Types of Benefits, Compensations, Financial Support and Payment for Services to Certain Categories of the Population” and PCCEC 2501230 “Payment of Benefits and Housing Subsidies to Citizens for Payment of housing and utilities services, Purchase of Solid and Liquid Heating Fuel and Liquefied Gas in Cash”), which are provided to the MinFin. The MinFin receives information on the amount of payments accrued by the department of social protection and the Pension Fund and actually made through the institutions of authorized banks and the actual number of their recipients on a monthly basis from the MSP under the report form developed by the MinFin by oblasts. The Department of Social Sector Budget Expenditures checks the amount of payments specified in the report of the MSP, comparing it with the data of the Treasury on the planned indicators of the budget plan and cash expenditures. The Treasury monitors the compliance of payments with budget allocations and the availability of funds.

The fact of expenditures from the state budget for the payment of assistance to IDP is confirmed by the monthly data of the Treasury on the implementation of cash expenditures (aggregated) under the budget program under the PCCEC 2501530 “Social Protection of Citizens in Difficult Life Circumstances” (in 2022 – PCCEC 2501480 “Provision of monthly targeted assistance to internally displaced persons to cover living expenses, including housing and utilities services”), which are provided to the MinFin. The MinFin receives information on the amount of payments actually made through JSC “Oschadbank” and the actual number of their recipients on a monthly basis from the MSP under the report form developed by the MinFin by oblasts. The Department of Social Sector Budget Expenditures checks the amount of payments specified in the report of the MSP, comparing it with the data of the Treasury on the planned indicators of the budget plan and cash expenditures. The Treasury monitors the compliance of payments with budget allocations and the availability of funds.

The fact of expenditures from the state budget for pension payments is confirmed by the monthly data of the Treasury on the implementation of cash expenditures (aggregated) under the budget program under the PCCEC 2506080 “Financial support for the payment of pensions, allowances and increases to pensions assigned under pension programs, and the deficit of the Pension Fund”, which are provided to the MinFin. The MinFin receives information on the total amount of all pension payments accrued and made through the institutions of authorized banks and Ukrposhta, and the actual number of their recipients on a monthly basis from the PFU in accordance with the report form developed by the MinFin by oblasts and types of pension payments. The Department of Social Sector Budget Expenditures checks the amount of payments specified in the PFU report, comparing it with the data on the planned indicators of the budget plan and cash expenditures of the Treasury. The Treasury monitors the compliance of payments with budget allocations and the availability of funds.

Support for the payroll fund of employees of health care providers and civil protection workers***Verification of salary payment within the MGP and eligible employees of civil protection******A. Salary payment within the MGP***

The fact of expenditures from the state budget for the payment of medical services within the MGP is confirmed by the monthly data of the Treasury on the implementation of cash expenditures (aggregated) under the budget program under the PCCEC 2308060 “Implementation of the program of state guarantees of health care for the population”, which are provided to the MinFin. Information on the actual number of eligible employees of medical service providers and labour costs under the MGP is received by the MinFin

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

on a monthly basis from NHSU (based on data from health care providers) in accordance with the report form developed by the MinFin by oblasts and types of medical care. The Department of Expenditures of the Humanitarian Sector Budget verifies the amount of expenditures specified in the report of the NHSU, comparing it with the total amount of expenditures for payment of services under the MGP in relation to the planned indicators of the budget plan and cash expenditures of the Treasury, as well as the data provided by the NHSU on the payments under contracts for health care of the population by the periods for which these payments were made. The Treasury monitors the compliance of payments with budget allocations and the availability of funds. The exclusion of persons, who are called up for military service (mobilized) or serve in the Territorial Defence Forces of the Armed Forces of Ukraine, is carried out independently by each medical institution on the basis of HR records during the preparation of a monthly report. At the same time, the Department of Expenditures of the Humanitarian Budget checks the availability of information on the implementation of such an exception in the submitted reports of the NHSU.

B. Eligible Civil Protection Officers

The fact of remuneration is confirmed by the monthly data of the Treasury on the cash expenditures made under the eligible programs of administrators of budget funds of the SES of Ukraine under the codes of economic classification of expenditures 2110 (salary) and 2120 (accruals for salaries), which are provided by the MinFin. The MinFin receives information from salary records on the actual number of eligible employees of civil protection and the total amount of payments made to them on a monthly basis from the SES under the report form developed by the MinFin. The Department of Defence Finance, Law Enforcement and State Security verifies the amount of payments specified in the report of the SES, comparing it with the data of the Treasury on the planned indicators of the budget plan and cash expenditures. The Treasury monitors the compliance of payments with budget allocations and the availability of funds. The exclusion of persons who are called up for military service (mobilized) or serve in the Territorial Defence Forces of the Armed Forces of Ukraine is carried out independently by each administrator of budget funds on the basis of HR records when preparing a monthly report. At the same time, the Department of Defence Finance, Law Enforcement and State Security checks the availability of information on such an exception in the submitted reports of the SES.

3. ECONOMIC ENVIRONMENT

Full-scale war with the Russian Federation continues, and martial law remains in effect. In the latter half of 2023, Ukraine's economic recovery continued, primarily supported by robust domestic consumer demand. However, growth slowed somewhat in the first half of 2024. The slowdown in the first half of 2024 can be attributed to a number of factors, including weaker than expected external demand and lower than anticipated harvests. These factors are compounded by the materialisation of risks associated with increased hostilities, intensified Russian air strikes and the resultant electricity shortages. High security risks have also had a significant impact on the return of migrants, as well as resulting in a notable labour shortage. In light of the prevailing security concerns and the challenging conditions in the labour market, the NBU has revised its real GDP growth forecast for 2025 to 3.6%. In doing so, the NBU's baseline scenario continues to assume a gradual return of the economy to normal operating conditions. According to the NBU's estimates, Ukraine's real GDP grew by 3.4% in 2024. The economy is expected to grow steadily in the second half of 2023 and at a slightly slower pace in the first half of 2024. This positive outlook is supported by significant government capital expenditure, particularly in the defence and industrial sectors, as well as increased exports due to the stable operation of seaports and the commencement of production expansion in the metallurgy and mining industries.

In 2024, inflation accelerated to 12% year-on-year, surpassing all previous forecasts. This was driven by higher business costs for raw materials, supplies and electricity, as well as wage increases amid an ongoing labour shortage. However, in recent months, the strengthening of the hryvnia against the euro has somewhat restrained price growth, which is important for Ukrainian imports. Inflation is forecast to slow to 8.4% in 2025 and 5% in 2026. This will be supported by the National Bank's interest and exchange rate policies, higher crop yields, improvements in the energy sector, a reduction in the fiscal deficit, and moderate external price pressures.

In December 2023, the National Bank of Ukraine lowered its key policy rate from 16% to 15% in order to avoid destabilising inflation expectations. Tighter monetary conditions will halt the decline in commercial bank lending rates, which has lasted for over a year.

Significant international support, coupled with the high level of adaptability shown by businesses and the population to the conditions of war, has contributed to Ukraine's ongoing economic recovery. In light of the government's measures to enhance revenue generation and issue domestic debt, these funds should be

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

adequate to fully cover the projected budget deficit for the upcoming year, eliminating the need for additional emission sources.

The key risk to inflation dynamics and economic development remains the course of the full-scale war. Further economic decline is a risk due to Russian aggression, particularly given the loss of life, territory and production facilities. The speed of the economy's return to normal operating conditions will depend on the nature and duration of the hostilities.

There are also risks of a decline in the regularity of international assistance and less favourable external economic trends than currently expected, due to greater geopolitical polarisation of countries and the corresponding fragmentation of world trade.

The search for a peace formula for Ukraine with the participation of international partners is ongoing. However, the parameters and possible timeframe for achieving peace remain uncertain, and the risks of a protracted war remain high.

The war between Ukraine and the Russian Federation continues, leading to significant destruction of property and assets in Ukraine and causing other substantial consequences. The consequences of the war are evolving daily, and their long-term impact remains uncertain. The further impact on the Ukrainian economy will depend on how the full-scale war ends, the successful implementation of new reforms by the Ukrainian government, the strategy for recovery and transformation of the country towards EU membership, and cooperation with international funds and development partners.

These factors will have a bearing on the performance of the Ministry and the Project in future periods. The Ministry and the Project management teams are closely monitoring the situation and taking measures to minimise any potential negative effects.

When preparing this special purpose financial statement, known and reasonably estimable results of the impact of the specified factors on the special-purpose financial statements of the Project during the reporting period were taken into account.

Management of the Ministry of Finance of Ukraine and the Project cannot predict all developments in the wider economic environment and what effect they might have on the special-purpose financial statements of the Project and the Ministry of Finance of Ukraine in the future. The management of the Ministry of Finance of Ukraine and the Project believes it is taking all the possible measures to support the sustainability of the business. However, a further unstable environment caused by the war in Ukraine may have a negative impact on the financial capacity of the Government of Ukraine and the financial position of the Project, the nature and consequences of which cannot be currently determined. As at the date of authorization for issue of this special purpose financial statement of the Project, there is a material uncertainty related to going concern of the Project in connection with the above.

4. BASIC ACCOUNTING POLICIES**Basis of preparation**

The special purpose financial statements have been prepared using the cash basis of accounting. The accounting policies have been consistently applied during the use of the funds.

Basic assumptions

The Project funds are recognized as funds of the General Fund of the State Budget from the moment they are credited to the foreign currency accounts of the State Treasury Service of Ukraine.

Reporting period

This report covers the period from 1 July 2023 to 30 June 2024. The Project also provides retroactive reimbursement of eligible expenditures incurred between 1 March 2022 and the date of signing of the loan agreement, financing agreement and grant agreement.

Reporting currency

The reporting currency is the US dollar.

Revaluation of expenses in national currency

Expenses that were incurred/accrued in the national currency – Ukrainian hryvnia were converted to the currency of compensation (Euros, USD) and recognized in the special purpose financial statements as follows:

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

- for withdrawal applications filed with the World Bank in June – July 2022, the exchange rate to report eligible reimbursable expenses shall be the official foreign currency exchange rate (EUR, USD) of the NBU as of the date of filing such reports.
- for withdrawal applications filed with the World Bank starting from August 2022, the exchange rate to report eligible reimbursable expenses shall be the official foreign currency exchange rate (EUR, USD) of the NBU as of the last day of the reporting month.

Conversion of balances to the reporting currency

The balances of the unused limit under the Project agreements are reflected at the cross rate as of 30 June 2024.

Designated bank accounts

In accordance with the requirements of the Resolution of the Cabinet of Ministers No. 1090 dated 5 September 2007 “Some Issues Regarding Implementation of the Budget Programs for Realization of Economic and Social Development Projects supported by the International Bank for Reconstruction and Development”: **a designated account** is a foreign currency account opened in an authorized bank in the name of the State Treasury Service for the duration of the loan agreement.

No designated accounts were opened for the Parent Project (contracts 9403-UA, 9404-UA, 9405-UA, 9406-UA and IDA 7153-UA), and funds were transferred to foreign currency accounts opened by the State Treasury Service of Ukraine at the National Bank of Ukraine at the request of the Ministry of Finance of Ukraine in 2000.

Funds for the first additional financing (grant TF 0B9038) were transferred to two accounts:

- a foreign currency account in US dollars, which was opened by the State Treasury Service of Ukraine in the National Bank of Ukraine at the request of the Ministry of Finance of Ukraine in 2000.
- a designated account in US dollars with the Public Joint Stock Company “The State Export-Import Bank of Ukraine” (Ukreximbank).

Subsequently, to achieve the Project goals, the State Treasury Service of Ukraine, at the request of the Ministry of Finance of Ukraine, opened and maintains separate Designated accounts in US dollars to implement the Project in the National Bank of Ukraine.

Foreign currency is sold from designated accounts, and the hryvnia equivalent is credited to the general fund of the state budget of Ukraine as and when necessary. For the sale of foreign currency and subsequent crediting of the hryvnia equivalent of foreign currency to the accounts of the general fund of the state budget, the Ministry of Finance of Ukraine prepares and files a written permit (approval) with the State Treasury Service of Ukraine.

Recognition of income and expenses

Funds received from the Project are recognized when funds are credited to the special bank accounts. Funds are transferred from the loan accounts to the designated accounts only upon submission and approval of withdrawal applications by the World Bank and related monthly reports on eligible government expenditures by subcategory and are Project costs.

Receipt of parallel financing funds is reflected at the cross rate as of the last day of the month for which the expenses were reimbursed.

The formation of expenditures of the State Budget of Ukraine is based on the subcategories:

- Salaries of employees of governmental bodies;
- Salaries of school employees;
- Salaries of higher education employees;
- Assistance to low-income families;
- Assistance to persons with disabilities;
- Subsidies;
- Internally Displaced Persons (IDPs) payments;
- Assistance at childbirth;

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

- Assistance at child adoption;
- Assistance to single mothers;
- Maternity assistance;
- Pensions;
- Medical employees' salaries;
- First responders' salaries.

Subcategory "Salaries of employees of government bodies" includes employees of those government bodies that are not part of the security and defence sector, as defined by Article 1 of the Law of Ukraine No. 2469-VIII "On National Security of Ukraine" dated 21 June 2018, except for persons called up for military service (mobilized) or serving in the Territorial Defence Forces of the Armed Forces of Ukraine. Employees of government bodies include both civil and non-civil servants.

The list of relevant government bodies includes the following categories:

- I. State bodies that ensure the functioning of the President of Ukraine, the Verkhovna Rada of Ukraine and the Cabinet of Ministers of Ukraine;
- II. Ministries (central office and territorial subdivisions), except for the Ministry of Defence of Ukraine and the Ministry of Internal Affairs of Ukraine and their subordinate bodies;
- III. Other central executive authorities (central office and territorial subdivisions), except for the Economic Security Bureau of Ukraine;
- IV. Central executive authorities with a special status (central office and territorial subdivisions), except for the National Anti-Corruption Bureau of Ukraine, the State Service of Special Communications and Information Protection of Ukraine; the National Agency on Corruption Prevention and the National Agency of Ukraine for finding, tracing and management of assets derived from corruption and other crimes;
- V. Collegial bodies (central office and territorial bodies);
- VI. Judicial authorities (central apparatus and territorial bodies), except for the Judicial Protection Service, courts;
- VII. Regional and district state administrations;
- VIII. Other government bodies, except for the State Bureau of Investigation, the Security Service of Ukraine, the Prosecutor General's Office of Ukraine.

Subcategory "Salaries of school employees" includes school employees of educational institutions of state and municipal ownership, except for military educational institutions and institutions with enhanced military and physical training, whose salaries are financed by the educational subvention in accordance with Article 103² of the Budget Code of Ukraine, except for persons called up for military service (mobilized) or serving in the Territorial Defence Forces of the Armed Forces of Ukraine.

The list of educational institutions covered by the Project is as follows:

- Primary schools, gymnasiums (except for pre-school units in such institutions), lyceums;
- Special schools;
- Specialized education institutions (art, sports, scientific lyceums), except for military institutions (naval, military sports) and lyceums with enhanced military and physical training;
- Orphanages, educational and rehabilitation centres, inclusive resource centres;
- Vocational (vocational-technical) education institutions of state and municipal ownership in terms of covering costs of obtaining a complete general secondary education;
- Institutions of professional higher education and colleges of state and municipal ownership in terms of covering costs of obtaining a complete general secondary education.

School employees include school principals, other school administration staff, school employees, psychologists and other pedagogical employees, as defined by the Resolution of the Cabinet of Ministers of Ukraine dated 14 June 2000, No. 963 "On Approval of the List of Positions of Pedagogical and Scientific and Pedagogical Employees".

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

Subcategory “Salaries of higher education employees” includes teaching and administrative staff of state-owned professional higher education institutions, except for military institutions and military training units (military training departments) and except for persons called up for military service (mobilized) or serving in the Territorial Defence Forces of the Armed Forces of Ukraine. The list of educational institutions covered by the Project includes vocational colleges, universities, academies, institutes, colleges.

The subcategory “Assistance to low-income families” is a monthly state social assistance established by the Law of Ukraine “On State Social Assistance to Low-Income Families”, which is assigned and paid in cash to low-income families permanently residing in Ukraine and, for reasons that are valid or beyond their control, have an average monthly total income below the subsistence level for the family. Social assistance is granted and paid by the structural unit of social protection of the population at the registered place of residence or the place of residence of the authorized representative of a low-income family. Such assistance is granted for six months from the month of application, while the payment of assistance is not suspended during the period of martial law and for one month after its termination, even if the recipient missed the deadline for its review.

Subcategory “Assistance to persons with disabilities” is a monthly state social assistance established by the Law of Ukraine “On State Social Assistance to Persons with Disabilities from Childhood and Children with Disabilities”, which is assigned and paid to persons with disabilities from childhood and children with disabilities under the age of 18. State social assistance to persons with disabilities from childhood is granted for the entire period of disability established by medical and social expertise. For children with disabilities, state social assistance is granted for the period specified in the medical report, but not more than one month before the child with a disability reaches the age of 18. The payment of social assistance to children with disabilities who turned 18 in February 2022 and in other months during the legal regime of martial law and who did not have time to undergo an examination and receive a medical and social examination report to establish the status of a person with a disability is extended for the period of martial law and for one month after the date of its cancellation. The payment of assistance to persons with disabilities who are fully supported by the state in social protection institutions is not subject to the Project.

Subcategory “Subsidies” is a state social assistance provided to vulnerable consumers of housing and utilities services – residents of households living in residential premises (houses) and unable to pay for housing and communal services, pay for the management of an apartment building, housing and utilities costs, costs of purchasing liquefied gas, solid and liquid household stove fuel in such a building, in accordance with the Resolution of the Cabinet of Ministers of Ukraine dated 21 October 1995, No. 848 “On Simplification of the Procedure for Providing Subsidies to the Population”.

Subcategory “Internally Displaced Persons (IDPs) payments” is a public assistance provided in accordance with the Resolution of the Cabinet of Ministers of Ukraine No. 332 dated 20 March 2022 “Some issues of payment of housing allowance to internally displaced persons” to persons who have moved from the territory of Ukraine temporarily occupied by the Russian Federation, as well as the territory of administrative-territorial units where hostilities are taking place and which are included in the list of administrative-territorial units in the territory of which payers of the single contribution to the obligatory state social insurance registered in the respective territory may be provided with assistance under the ePidtrymka Program. Assistance is provided on a monthly basis for each internally displaced person whose information is included in the Unified IDP Information Database. Starting from May 2022, assistance is provided to internally displaced persons who have moved from the territory of Ukraine temporarily occupied by the Russian Federation, the territory of territorial communities located in the area of military (combat) operations or under temporary occupation, encirclement (blockade), as well as to internally displaced persons whose housing is destroyed or uninhabitable as a result of damage and who have applied for compensation for the relevant losses by 20 May 2022, in particular through the Unified State Web Portal of Electronic Services, or upon submission of documentary evidence from local governments of damage/destruction of real estate as a result of hostilities, terrorist acts, sabotage caused by the military aggression of the Russian Federation.

Subcategory “Assistance at childbirth” is provided to one of the child’s parents (guardian) who permanently resides with the child. The allowance for the birth of the first and each subsequent child is UAH 41,280. The allowance is paid as a one-time payment in the amount of UAH 10,320, and the remaining amount is paid over the next 36 months in equal instalments (UAH 860) in accordance with the procedure established by the Cabinet of Ministers of Ukraine;

Subcategory “Assistance at child adoption”. A person who is a citizen of Ukraine, permanently resides on its territory and has adopted a child from among orphans, children deprived of parental care, or a child whose parents have consented to his/her adoption, other than adoption by one of the spouses of the other spouse’s child (if the adoptive parents are spouses, one of them at their discretion), is entitled to the

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

assistance. Assistance at child adoption is provided in the amount established for the assistance at childbirth;

Subcategory “Assistance to single mothers”. Single mothers (who are not married) and single adoptive parents are entitled to the allowance if the child's birth certificate does not contain an entry about the father (mother) or the entry about the father (mother) was made in accordance with the established procedure by the state civil registration authority at the direction of the child's mother (father, adoptive parent). Child assistance for single mothers is provided in the amount equal to the difference between 100 percent of the subsistence minimum for a child of the corresponding age and the average monthly total family income per person for the previous six months;

Subcategory “Maternity assistance”. Pregnant women (including minors) who are not insured in the system of compulsory state social insurance are entitled to the assistance. Such assistance is paid to women throughout the period of maternity, which lasts 70 calendar days before childbirth and 56 (or 70 in case of complicated childbirth or the birth of two or more children) calendar days after childbirth. Women in categories 1-4 of persons affected by the Chernobyl disaster are paid the allowance for 180 calendar days of the period of maternity (90 days before childbirth and 90 days after childbirth). Maternity benefits are provided in the amount of 100 percent of the woman's average monthly income (scholarships, cash cover, unemployment benefits, etc.), but not less than 25 percent of the statutory minimum subsistence level for an able-bodied person per month.

Childbirth assistance, child adoption assistance, child assistance to single mothers, and maternity assistance are provided to families with children in accordance with the Law of Ukraine “On State Assistance to Families with Children” and the Procedure for the Assignment and Payment of State Assistance to Families with Children, approved by the Cabinet of Ministers of Ukraine dated 27 December 2001, No. 1751.

Subcategory “Pensions”. Citizens of Ukraine are entitled to state retirement, disability, survivors' and other pensions provided for by the Law of Ukraine “On Pensions”. The mechanisms for assignment, reassessment and payment of pensions are set out in the Law of Ukraine “On Mandatory State Pension Insurance”. The retirement age and the right to receive an old age pension are determined depending on the relevant insurance period acquired by the person and are 60, 63 and 65 years. The amount of the old-age pension is determined individually for each pensioner depending on the insurance period and the salary received from which insurance contributions were paid. Disability pension is granted in case of disability that caused full or partial loss of ability to work, subject to the insurance period, and its amount depends on the disability group (from 50% to 100% of the old-age pension). The survivor's pension is granted to disabled family members of the deceased breadwinner who were dependent on him/her, if the breadwinner had the insurance record as of the date of death that would have been required for a pension for disability of group III, and in the event of the death of a person who performed the function of a donor of human anatomical materials, a pensioner, or in the event of the death of a person as a result of participation in the Revolution of Dignity, regardless of the length of the insurance record.

Subcategory “Medical employees' salaries”. Pursuant to the Law of Ukraine “On State Financial Guarantees of Medical Care for the Population”, the program of state guarantees of public health care defines the list and scope of medical services, medical devices and medicines, the full payment for which is guaranteed by the state at the expense of the State Budget of Ukraine in accordance with the tariff for prevention, diagnosis, treatment and rehabilitation in connection with diseases, injuries, poisoning and pathological conditions, as well as in connection with maternity. Every year, the Ministry of Health determines the areas in which contracts for healthcare services will be concluded and medical services will be provided. The National Health Service of Ukraine (NHSU), together with experts, develops procurement conditions and specifications for each area of healthcare services, as well as calculates the cost of services within the available budget resources, after which the Cabinet of Ministers of Ukraine approves the program of medical guarantees for the respective year, and the NHSU procures services and concludes contracts with medical institutions.

The Project applies to employees of the relevant healthcare providers whose remuneration is paid at the expense of funds paid to such NHSU providers for medical services provided under the Healthcare Guarantee Program (HGP) in accordance with the contracts for public healthcare services concluded in accordance with the established procedure, except for persons called up for military service (mobilized) or serving in the Territorial Defence Forces of the Armed Forces of Ukraine. Employees include both medical and non-medical personnel. The requirements for specialists and the number of specialists working in the positions are determined by the terms of procurement of healthcare services for each group of healthcare services provided by the HGP, which are approved by the NHSU. According to the contracts, information on healthcare providers, including the specialization and position of each employee, is entered into the Electronic Healthcare System by the healthcare provider, including the beginning and end of the

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

employment relationship, for further verification in accordance with the Algorithm for calculating the system of compliance of the healthcare provider with the requirements for specialization and number of specialists included in the terms of procurement of healthcare services under contracts for public healthcare services under the medical guarantees program, approved by the Order of NHSU dated 21 February 2022, No. 77.

Subcategory “First responders’ salaries” includes persons holding the rank and file and command staff of the civil protection service, civil servants and employees of the State Emergency Service of Ukraine (SES), except for persons called up for military service (mobilized) or serving in the Territorial Defence Forces of the Armed Forces of Ukraine. The general system of the SES ensures protection of the population and territories from emergencies and prevention of their occurrence, elimination of emergencies, rescue, firefighting, fire and industrial safety, activities of emergency services and hydrometeorological activities and includes:

- The SES’s staff;
- Territorial bodies of the SES and subordinate units;
- Units of central subordination of the SES;
- Educational and research institutions in the field of civil protection and fire safety;
- Organizational structures of the Ukrainian Hydrometeorological Centre.

Adjustments to data for the previous reporting period

Following the identification of immaterial discrepancies between the accounting data and the source documents, the special purpose financial statements for the Project for the previous reporting period (from 18 June 2022 to 30 June 2023) have been corrected as follows:

	Data before adjustments	Adjustments	Data after adjustments
Sources of funds:			
Payments by Ukraine for Project servicing	28,004	-6,239	21,765
Project costs:			
Project servicing payments	28,004	-6,239	21,765
Project expenditures for which amount of reimbursement was not converted into national currency of Ukraine (hryvnia):			
Category 1 Salaries of eligible employees under Part 1.(a)	281,320	-3,641	277,679
Closing balance			
Designated account UA743000010000000035139300150 EUR	281,320	-3,641	277,679

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024

in thousands of US dollars

5. BUDGET

From the proceeds of funds received as part of the implementation of the Agreements, financing agreements and grants were used to partially reimburse the general fund expenditures of the State Budget of Ukraine made from March 2022 for the payment of salaries and accruals to the eligible employees (government institutions and teachers), including higher education institutions, pension payments from the state budget, assistance to low-income families, assistance to persons with disabilities, housing subsidies, assistance to IDP, assistance to families with children, salaries under the MGP and employees of civil defence upon the results of the performed verification of the specified salaries by mentioned categories:

				Amount of funds allocated by category in accordance with the signed Agreements					Interest and commitment charge	Front-end fee
Agreement	Date of signing the agreement	Agreement type	Closing date	The amount of the equivalent, USD	Category 1	Category 2	Category 3	Category 4		
Financing from IBRD and IDA funds										
9403-UA	09.06.2022	Loan A	30.06.2023	450,321,796	449,200,928	-	-	-	-	1,120,868
9404-UA	09.06.2022	Loan B	30.06.2023	20,760,707	20,707,389	-	-	-	-	53,318
9405-UA	09.06.2022	Loan C	30.06.2023	10,252,201	10,225,871	-	-	-	-	26,330
9406-UA	09.06.2022	Loan D	30.06.2023	10,235,244	10,208,914	-	-	-	-	26,330
IDA 7153-UA	09.06.2022	Financing Agreement	30.06.2026	1,011,323,887	1,008,622,393	204,245	-	-	-	2,497,249
TF 0B9038	29.06.2022	Grant	30.06.2023	1,300,000,000	1,300,000,000	-	-	-	-	-
TF 0B9348	09.08.2022	Grant	30.06.2023	4,500,000,000	-	-	4,500,000,000	-	-	-
9447-UA	04.10.2022	Loan A	30.06.2023	500,000,000	-	-	498,750,000	-	-	1,250,000
9448-UA	04.10.2022	Loan B	30.06.2023	30,324,585	-	-	30,249,835	-	-	74,750
TF 0C0133	24.11.2022	Grant	30.06.2023	4,500,000,000	200,000,000	-	4,300,000,000	-	-	-
9466-UA	23.12.2022	Loan	30.06.2024	500,000,000	-	-	-	498,750,000	-	1,250,000
TF 0C1223	05.04.2023	Grant	30.06.2024	2,500,000,000	200,000,000	-	2,100,000,000	200,000,000	-	-
TF 0C0846	22.02.2023	Grant	30.06.2023	2,500,000,000	430,000,000	-	1,615,000,000	455,000,000	-	-
TF 0C0847	22.02.2023	Grant	30.06.2023	159,000,000	159,000,000	-	-	-	-	-
TF 0C1885	26.06.2023	Grant	30.06.2024	1,250,000,000	500,000,000	-	650,000,000	100,000,000	-	-
TF 0C1955	26.06.2023	Grant	30.06.2024	15,000,000	-	-	15,000,000	-	-	-
9573-UA	21.06.2023	Loan	30.06.2025	500,000,000	-	-	498,750,000	-	-	1,250,000
TF 0C2273	27.07.2023	Grant	30.06.2024	1,250,000,000	24,000,000	-	1,226,000,000	-	-	-
TF 0C2609	18.09.2023	Grant	30.06.2024	1,250,000,000	440,000,000	-	810,000,000	-	-	-
TF 0C2908	06.10.2023	Grant	30.06.2024	1,150,000,000	200,000,000	-	950,000,000	-	-	-
9631-UA	18.10.2023	Loan	30.06.2026	1,086,000,000	-	-	997,285,000	-	86,000,000	2,715,000
TF 0C3378	18.12.2023	Grant	30.06.2024	20,000,000	-	-	20,000,000	-	-	-
TF 0C3379	18.12.2023	Grant	30.06.2024	190,000,000	-	-	190,000,000	-	-	-
TF 0C3385	18.12.2023	Grant	30.06.2024	50,000,000	-	-	50,000,000	-	-	-
TF 0C4008	26.02.2024	Grant	30.06.2024	465,000,000	54,000,000	150,000	410,850,000	-	-	-
TF 0C4009	26.02.2024	Grant	30.06.2024	295,000,000	-	-	295,000,000	-	-	-
Total financing of IBRD and IDA:				25,513,218,420	5,005,965,495	354,245	19,156,884,835	1,253,750,000	86,000,000	10,263,845
Parallel financing										
2022.6804.3	06.12.2022	Grant from Germany	15.12.2022	207,469,796	-	-	207,469,796	-	-	-
	15.12.2022	Humanitarian aid from Lithuania	28.12.2022	3,112,047	-	-	3,112,047	-	-	-
	05.08.2022	Loan from Italy	04.10.2022	194,604,814	194,604,814	-	-	-	-	-
Total parallel financing:				405 186 657	194 604 814	-	210,581,843	-	-	-
Total for the Project:				25,918,405,077	5,200,570,309	354,245	19,367,466,678	1,253,750,000	86,000,000	10,263,845

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

6. LOAN REPAYMENT SCHEDULE

The loan repayment schedule under the Agreements 9403-UA, 9404-UA, 9405-UA and 9406-UA is as follows:

Principal repayment date	Contribution share
15 February and 15 August of each year From 15 August 2026 to 15 February 2032	2,57%
From 15 August 2032 to 15 February 2040	4,07%
15 August 2040	4,04%

The loan repayment schedule under IDA Agreement 7153-UA is as follows:

Principal repayment date	Contribution share
15 February and 15 August of each year From 15 August 2026 to 15 August 2031	8,33%
15 February 2032	8,37%

The loan repayment schedule under the Agreements 9447-UA and 9448-UA is as follows:

Principal repayment date	Contribution share
15 April and 15 October of each year From 15 October 2027 to 15 October 2040	3,57%
15 April 2041	3,61%

The loan repayment schedule under the Agreement 9466-UA is as follows:

Principal repayment date	Contribution share
15 April and 15 October of each year From 15 October 2029 to 15 April 2051	2,22%
15 October 2051	2,32%

The loan repayment schedule under the Agreement 9573-UA is as follows:

Principal repayment date	Contribution share
15 February and 15 August of each year From 15 August 2028 to 15 August 2041	3,57%
As at 15 February 2042	3,61%

The loan repayment schedule under the loan from Italy (parallel financing) is as follows:

Principal repayment date	Contribution share
31 January and 31 July of each year From 31 January 2030 to 31 July 2037	6,25%

The loan repayment schedule under the Agreement 9631-UA is as follows:

Principal repayment date	Contribution share
15 April and 15 October of each year From 15 October 2029 to 15 April 2057	1,75%
15 October 2057	2,00%

During the reporting period, a front-end fee of USD 3,965 thousand, interest and commitment charge of USD 21,770 thousand were paid from credit funds.

The interest rate is the Base Rate plus the Variable Spread or the rate that may apply after the Conversion, subject to Section 3.02 (e) of the General Terms and Conditions.

The loan from Italy is interest-free.

Under the terms of the signed agreements, the Borrower pays a commitment charge equal to one quarter of one per cent (0.25%) per annum of the outstanding loan balance. During the reporting period, servicing payments under the Projec in the amount of USD 137,930 were made. Information broken down by agreement is presented in the table.

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

Agreement	Commitment charge, USD
9403-UA, 9404-UA, 9405 -UA, 9406-UA	21,519
9447-UA, 9448-UA	33,526
9466-UA	34,751
9573-UA	8,923
IDA 7153-UA	39,211
Total:	137,930

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

7. EXPENSES SUBMITTED FOR REIMBURSEMENT

Expenses submitted for reimbursement during the period from 1 July 2023 to 30 June 2024, thousand UAH:

Category Details	1	1	3	3	3	3	3	3	3	
Month	Salaries of employees of governmental bodies	Salaries of pedagogical employees	Pensions	Assistance to low- income families	Assistance to persons with disabilities	Subsidies	Internally Displaced Persons (IDPs) payments	Medical employees' salaries	First responders' salaries	Total:
January 2023	-	-	-	665,987	1,493,301	3,089,828	6,195,097	-	-	11,444,213
March 2023	-	-	-	-	-	-	184,202	8,868,655	375,958	9,428,815
April 2023	2,695,263	-	-	-	-	-	-	8,909,703	2,786,983	14,391,949
May 2023	3,159,856	-	22,654,952	-	-	-	-	-	2,695,213	28,510,021
June 2023	3,498,314	16,812,555	22,654,952	-	-	-	-	-	2,757,946	45,723,767
July 2023	-	1,946,744	22,654,952	-	-	-	-	-	2,770,601	27,372,297
August 2023	-	-	22,654,952	-	-	-	-	-	2,626,611	25,281,563
September 2023	-	-	22,654,952	-	-	-	-	-	-	22,654,952
October 2023	-	-	22,654,952	-	-	-	-	-	-	22,654,952
November 2023	-	-	22,654,952	-	-	-	-	-	-	22,654,952
Total	9,353,433	18,759,299	158,584,664	665,987	1,493,301	3,089,828	6,379,299	17,778,358	14,013,312	230,117,481

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

Expenses submitted for reimbursement during the period from 1 July 2023 to 30 June 2024, thousand USD

<div>Details</div> <div>Month</div>	Salaries of employees of governmental bodies	Salaries of pedagogical employees	Pensions	Assistance to low-income families	Assistance to persons with disabilities	Subsidies	Internally Displaced Persons (IDPs) payments	Medical employees' salaries	First responders' salaries	Total:
January 2023	-	-	-	18,212	40,836	84,494	169,410	-	-	312,952
March 2023	-	-	-	-	-	-	5,037	242,521	10,281	257,839
April 2023	73,704	-	-	-	-	-	-	243,644	76,212	393,560
May 2023	86,409	-	619,519	-	-	-	-	-	73,703	779,631
June 2023	95,665	459,754	619,519	-	-	-	-	-	75,418	1,250,356
July 2023	-	53,235	619,520	-	-	-	-	-	75,765	748,520
August 2023	-	-	619,520	-	-	-	-	-	71,827	691,347
September 2023	-	-	619,519	-	-	-	-	-	-	619,519
October 2023	-	-	622,972	-	-	-	-	-	-	622,972
November 2023	-	-	622,813	-	-	-	-	-	-	622,813
Total	255,778	512,989	4,343,382	18,212	40,836	84,494	174,447	486,165	383,206	6,299,508

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

8. REIMBURSED EXPENSES

Expenses reimbursed during the period from 1 July 2023 to 30 June 2024, thousand USD

Category	1	1	3	3	3	3	3	3	3	
Details	Salaries of employees of governmental bodies	Salaries of pedagogical employees	Pensions	Assistance to low-income families	Assistance to persons with disabilities	Subsidies	Internally Displaced Persons (IDPs) payments	Medical employees' salaries	First responders' salaries	Total:
January 2023	-	-	-	18,212	40,836	84,494	169,410	-	-	312,952
March 2023	-	-	-	-	-	-	5,037	242,521	10,281	257,839
April 2023	73,704	-	-	-	-	-	-	209,326	76,212	359,242
May 2023	86,409	-	619,519	-	-	-	-	-	73,703	779,631
June 2023	95,665	459,754	619,519	-	-	-	-	-	75,418	1,250,356
July 2023	-	53,235	619,520	-	-	-	-	-	75,765	748,520
August 2023	-	-	619,520	-	-	-	-	-	22,980	642,500
September 2023	-	-	619,519	-	-	-	-	-	-	619,519
October 2023	-	-	622,972	-	-	-	-	-	-	622,972
November 2023	-	-	622,813	-	-	-	-	-	-	622,813
Total	255,778	512,989	4,343,382	18,212	40,836	84,494	174,447	451,847	334,359	6,216,344

9. EXPENSES BY SUBCATEGORIES

Summary of expenses by categories and subcategories:

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

Category	Subcategory	Submitted to reimbursement, thousand USD	Reimbursed from IBRD and IDA funds, thousand USD	Not reimbursed as at 30.06.2024, thousand USD
Category 1	Salaries of employees of governmental bodies	255,778	255,778	-
	Salaries of school employees	512,989	512,989	-
Total in Category 1		768,767	768,767	-
Category 2	Consulting services	108	108	-
Total in Category 2		108	108	-
Category 3	Pensions	4,343,382	4,343,382	-
	Assistance to low-income families	18,212	18,212	-
	Subsidies	84,494	84,494	-
	Assistance to persons with disabilities	40,836	40,836	-
	Internally Displaced Persons (IDPs) payments	174,447	174,447	-
	Medical employees' salaries (Program of Medical Guarantees, or PMG)	486,165	451,847	34,318*
	First responders' salaries	383,206	334,359	48,847*
Total in Category 3		5,530,742	5,447,577	83,165*
Category 4	Salaries of higher education employee	-	-	-
	Assistance at childbirth	-	-	-
	Assistance at child adoption	-	-	-
	Assistance to single mothers	-	-	-
	Maternity assistance	-	-	-
Total in Category 4			-	-
Total in Project		6,299,617	6,216,452	83,165*

* reimbursed by IBRD and IDA after the reporting period

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024

in thousands of US dollars

Expenses by subcategory “Salaries of employees of governmental bodies” (Category 1)				
	April 2023	May 2023	June 2023	Total:
Governmental bodies that are not part of the security and defence sector				
Secretariat of the Verkhovna Rada of Ukraine	62,398	65,407	72,480	200,285
State management of affairs	34,124	37,683	35,722	107,529
Secretariat of Cabinet of Ministers of Ukraine	38,432	38,468	42,272	119,172
Ministry of Economy	26,666	35,986	33,769	96,421
Ministry of Foreign Affairs	15,769	17,687	18,593	52,049
Ministry of Veterans Affairs	6,534	7,246	9,547	23,327
Ministry of Education and Science	9,666	13,055	12,705	35,426
Ministry of Health	8,456	8,561	8,596	25,613
Ministry of Energy	8,792	12,422	12,417	33,631
Ministry of Social Policy	11,247	11,241	11,787	34,275
Ministry of Strategic Industries	8,149	9,500	10,486	28,135
Ministry of Environmental Protection and Natural Resources	6,956	8,353	9,169	24,478
Ministry of Agrarian Policy and Food	7,121	6,666	8,118	21,905
Ministry of Digital Transformation	11,758	11,683	14,169	37,610
Ministry for Development of Communities, Territories and Infrastructure	25,358	24,678	26,124	76,160
State Agency for Reconstruction and Development of Infrastructure	7,410	7,487	8,442	23,339
Ministry of Youth and Sports	5,170	6,726	6,742	18,638
Ministry of Finance	43,820	45,073	49,312	138,205
Ministry of Justice	172,739	215,663	231,355	619,757
Ministry of Culture and Information Policy	8,407	10,462	11,765	30,634
Ministry of Reintegration of the Temporarily Occupied Territories	4,268	5,623	5,126	15,017
State Nuclear Regulatory Inspectorate of Ukraine	4,193	5,029	5,539	14,761
National Commission for the State Regulation of Communications and Informatization	5,430	6,197	6,873	18,500
Secretariat of the Commissioner for the Protection of the State Language	964	1,181	1,445	3,590
Secretariat of the Ukrainian Parliament Commissioner for Human Rights	16,331	20,968	23,106	60,405
Antimonopoly Committee	15,231	15,456	16,843	47,530
National Agency for Civil Service	4,921	5,402	6,027	16,350
National Securities and Stock Market Commission	12,882	15,686	17,931	46,499
State Space Agency	1,934	2,345	2,668	6,947
National Council of Ukraine on Television and Radio Broadcasting	9,768	10,511	16,247	36,526
Accounting Chamber	23,579	24,512	26,142	74,233
State Property Fund	28,850	33,268	39,016	101,134
Central Election Commission	16,088	15,323	16,861	48,272
State Regulatory Service	3,507	3,619	4,001	11,127
SERVICES				
National Mediation and Reconciliation Service	2,515	3,120	3,220	8,855
State Statistics Service	58,533	73,407	82,321	214,261
National Health Service	10,405	12,914	15,578	38,897
State Service for Ethnic Policy and Freedom of Conscience	889	1,081	1,166	3,136

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024

in thousands of US dollars

	April 2023	May 2023	June 2023	Total:
State Service of Geology and Subsoil	2,362	3,211	3,292	8,865
State Service for Geodesy, Cartography and Cadastre	43,337	53,963	57,635	154,935
State Archival Service	1,548	1,766	2,282	5,596
State Treasury Service	147,875	192,746	212,734	553,355
State Audit Service	50,348	64,625	75,478	190,451
State Customs Service	238,820	279,813	299,973	818,606
State Tax Service	479,878	490,309	592,973	1,563,160
State Financial Monitoring Service	7,422	8,088	10,920	26,430
State Transport Safety Service	20,554	21,633	23,905	66,092
State Aviation Service	9,189	9,243	0	18,432
State Maritime and River Transport Service	9,966	9,805	10,122	29,893
State Education Quality Service	6,992	8,976	9,980	25,948
State Service for Medicines and Drug Control	6,267	6,295	8,195	20,757
National Social Service	6,947	9,169	9,497	25,613
State Labour Service	31,010	37,388	44,775	113,173
State Export Control Service	2,896	3,633	4,273	10,802
State Service for Food Safety and Consumer Protection	89,161	116,103	123,722	328,986
AGENCIES				
State Agency for Tourism Development	1,423	1,720	1,754	4,897
State Agency for Arts and Art Education	1,036	1,302	1,381	3,719
State Agency for Cinema	1,651	1,814	1,994	5,459
State Agency for Land Reclamation and Fisheries	15,609	18,814	19,994	54,417
State Agency for Water Resources	2,547	2,571	3,113	8,231
State Agency for Forest Resources	6,704	8,728	9,332	24,764
State Agency for Energy Efficiency and Energy Saving	2,583	3,048	4,060	9,691
State Reserve Agency	1,712	1,693	1,907	5,312
INSPECTIONS				
State Environmental Inspection	21,065	26,974	29,703	77,742
State Energy Inspection	11,163	12,006	13,427	36,596
State Architecture and Urban Planning Inspection	16,946	14,850	14,830	46,626
Other state institutions				
State Committee for Television and Radio Broadcasting	1,598	1,862	1,991	5,451
Ukrainian Institute of National Memory	1,421	1,581	1,530	4,532
Commission for the Regulation of Gambling and Lotteries	4,936	6,412	6,625	17,973
National Commission for State Language Standards	981	959	983	2,923
Judicial power				
State Judicial Administration (excluding the Judicial Guard Service)	346,086	406,805	442,128	1,195,019
Supreme Court	1,593	34,765	41,007	77,365
Constitutional Court	10,649	11,266	12,518	34,433
High Anti-Corruption Court	11,690	15,221	14,915	41,826
High Court of Intellectual Property	55	50	49	154
High Council of Justice	16,778	15,803	20,955	53,536
Regional State Administrations				

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024

in thousands of US dollars

	April 2023	May 2023	June 2023	Total:
Vinnitsia	13,703	18,713	20,002	52,418
Volyn	10,879	14,264	14,993	40,136
Dnipropetrovsk	20,885	25,973	27,936	74,794
Donetsk	16,820	21,455	22,718	60,993
Zhytomyr	12,574	16,110	17,998	46,682
Transcarpathia	13,327	15,003	17,008	45,338
Zaporizhia	13,589	19,142	17,226	49,957
Ivano-Frankivsk	13,886	16,629	17,212	47,727
Kyiv	17,388	21,544	22,904	61,836
Kirovohrad	11,260	14,501	16,173	41,934
Luhansk	10,724	14,024	15,368	40,116
Lviv	17,306	22,052	26,193	65,551
Mykolaiv	11,119	13,591	18,047	42,757
Odesa	16,460	22,716	23,943	63,119
Poltava	13,213	17,552	18,600	49,365
Rivne	11,067	14,451	15,425	40,943
Sumy	13,490	17,386	15,878	46,754
Ternopil	9,810	10,542	12,975	33,327
Kharkiv	16,739	20,547	27,104	64,390
Kherson	14,420	14,189	14,393	43,002
Khmelnyskyi	10,488	12,079	13,049	35,616
Cherkasy	10,973	14,129	16,088	41,190
Chernivtsi	9,984	12,823	12,197	35,004
Chernihiv	13,101	15,742	17,252	46,095
Total 1, thousand UAH	2,695,263	3,159,856	3,498,314	9,353,433
Total 2, thousand USD	73,704	86,409	95,665	255,778
Total 3, thousand USD	73,704	86,409	95,665	255,778
Total 4, thousand USD	-	-	-	-

Total 1 – According to monthly reports on eligible government expenditures, thousand UAH

Total 2 – Submitted for reimbursement during the reporting period, thousand USD

Total 3 – Reimbursed from IBRD and IDA funds during the reporting period, thousand USD

Total 4 – Not reimbursed as of 30.06.2024, thousand USD

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024

in thousands of US dollars

Expenses by subcategory “Salaries of school employees” (Category 1)				
Administrative-territorial unit	June 2023	July 2023	Total	
Vinnitsia region	784,108	68,455	852,563	
Volyn region	688,481	65,147	753,628	
Dnipropetrovsk region	1,220,003	104,557	1,324,560	
Donetsk region	376,883	34,606	411,489	
Zhytomyr region	659,458	40,003	699,461	
Zakarpattia region	733,470	118,631	852,101	
Zaporizhia region	603,477	91,726	695,203	
Ivano-Frankivsk region	842,924	93,553	936,477	
Kyiv region	942,714	75,144	1,017,858	
Kirovohrad region	480,048	48,982	529,030	
Luhansk region	96,881	12,501	109,382	
Lviv region	1,165,934	191,397	1,357,331	
Mykolaiv region	511,766	32,033	543,799	
Odesa region	1,107,943	62,112	1,170,055	
Poltava region	623,858	51,250	675,108	
Rivne region	789,268	91,349	880,617	
Sumy region	341,754	114,487	456,241	
Ternopil region	535,114	50,878	585,992	
Kharkiv region	837,653	79,206	916,859	
Kherson region	278,023	139,277	417,300	
Khmelnyskyi region	631,687	51,162	682,849	
Cherkasy region	530,593	61,963	592,556	
Chernivtsi region	518,365	61,223	579,588	
Chernihiv region	432,413	38,560	470,973	
Kyiv	1,079,737	168,542	1,248,279	
Total 1, thousand UAH	16,812,555	1,946,744	18,759,299	
Total 2, thousand USD	459,754	53,235	512,989	
Total 3, thousand USD	459,754	53,235	512,989	
Total 4, thousand USD	-	-	-	

Total 1 – According to monthly reports on eligible government expenditures, thousand UAH

Total 2 – Submitted for reimbursement during the reporting period, thousand USD

Total 3 – Reimbursed from IBRD and IDA funds during the reporting period, thousand USD

Total 4 – Not reimbursed as of 30.06.2024, thousand USD

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024

in thousands of US dollars

Expenses by subcategory "Pensions" (Category 3)								
Administrative-territorial unit	May 2023	June 2023	July 2023	August 2023	September 2023	October 2023	November 2023	Total
Vinnysia region	1,638,638	1,638,958	1,631,724	1,650,714	1,646,070	1,638,361	1,645,743	11,490,208
Volyn region	978,969	987,090	992,863	1,012,748	1,016,892	1,025,042	1,042,101	7,055,705
Dnipropetrovsk region	4,682,562	4,720,185	4,695,583	4,720,462	4,726,689	4,715,682	4,706,668	32,967,831
Donetsk region	4,618,087	4,572,342	4,623,833	4,546,913	4,781,307	4,640,565	4,497,640	32,280,687
Zhytomyr region	1,711,815	1,731,372	1,797,077	1,747,652	1,743,958	1,746,828	1,754,082	12,232,784
Zakarpattia region	907,192	921,919	909,234	918,405	918,863	916,300	917,256	6,409,169
Zaporizhia region	2,317,152	2,334,880	2,320,803	2,320,091	2,337,247	2,312,471	2,305,066	16,247,710
Ivano-Frankivsk region	1,326,370	1,333,844	1,324,327	1,345,773	1,337,552	1,335,014	1,337,104	9,339,984
Kyiv region	2,589,376	2,596,192	2,600,754	2,624,072	2,611,392	2,608,357	2,606,570	18,236,713
Kirovohrad region	1,002,215	1,007,322	1,000,861	1,009,658	1,005,166	1,004,249	1,000,753	7,030,224
Luhansk region	1,692,073	1,669,506	1,696,531	1,566,847	1,661,685	1,608,887	1,536,896	11,432,425
Lviv region	2,722,223	2,747,759	2,727,303	2,753,035	2,750,462	2,745,724	2,750,191	19,196,697
Mykolaiv region	1,190,127	1,203,120	1,192,377	1,196,625	1,202,845	1,195,549	1,196,343	8,376,986
Odesa region	2,295,112	2,331,753	2,308,109	2,325,031	2,319,968	2,315,387	2,315,990	16,211,350
Poltava region	1,809,199	1,815,261	1,810,426	1,829,857	1,818,920	1,817,012	1,819,489	12,720,164
Rivne region	1,475,491	1,548,597	1,602,927	1,666,458	1,699,416	1,723,369	1,738,486	11,454,744
Sumy region	1,263,842	1,276,393	1,266,054	1,278,620	1,271,718	1,270,644	1,265,639	8,892,910
Ternopil region	968,382	970,102	966,292	978,277	973,455	970,569	976,013	6,803,090
Kharkiv region	3,307,629	3,349,878	3,304,915	3,328,275	3,327,596	3,316,211	3,294,577	23,229,081
Kherson region	854,251	843,038	843,002	844,181	842,854	834,240	836,393	5,897,959
Khmelnyskyi region	1,405,901	1,416,421	1,408,540	1,422,423	1,413,459	1,409,609	1,410,109	9,886,462
Cherkasy region	1,600,568	1,611,993	1,601,183	1,618,675	1,609,292	1,605,700	1,607,642	11,255,053
Chernivtsi region	739,618	747,855	745,132	750,987	748,538	747,046	746,200	5,225,377
Chernihiv region	1,210,042	1,214,627	1,208,386	1,225,797	1,216,197	1,213,546	1,215,621	8,504,216
Kyiv	4,472,012	4,507,929	4,479,883	4,511,672	4,535,653	4,524,424	4,517,468	31,549,041
Total 1, thousand UAH	48,778,847	49,098,336	49,058,119	49,193,248	49,517,194	49,240,786	49,040,040	343,926,570
Total 2, thousand USD	22,654,952	22,654,952	22,654,952	22,654,952	22,654,952	22,654,952	22,654,952	158,584,664
Total 3, thousand USD	619,519	619,519	619,520	619,520	619,519	622,972	622,813	4,343,382
Total 4, thousand USD	619,519	619,519	619,520	619,520	619,519	622,972	622,813	4,343,382
Total 5, thousand USD	-	-	-	-	-	-	-	-

Total 1 – According to monthly reports on eligible government expenditures, thousand UAH

Total 2 – Submitted for reimbursement, thousand USD

Total 2 – Submitted for reimbursement during the reporting period, thousand USD

Total 3 – Reimbursed from IBRD and IDA funds during the reporting period, thousand USD

Total 4 – Not reimbursed as of 30.06.2024, thousand USD

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024

in thousands of US dollars

Expenses by category “Assistance to low-income families” (Category 3)			
Administrative-territorial unit	January 2023	Total	
Vinnitsia region	24,624	24,624	24,624
Volyn region	28,111	28,111	28,111
Dnipropetrovsk region	32,608	32,608	32,608
Donetsk region	47,485	47,485	47,485
Zhytomyr region	17,893	17,893	17,893
Zakarpattia region	26,604	26,604	26,604
Zaporizhia region	44,053	44,053	44,053
Ivano-Frankivsk region	42,236	42,236	42,236
Kyiv region	12,494	12,494	12,494
Kirovohrad region	17,561	17,561	17,561
Luhansk region	-	-	-
Lviv region	31,818	31,818	31,818
Mykolaiv region	24,699	24,699	24,699
Odesa region	35,201	35,201	35,201
Poltava region	21,244	21,244	21,244
Rivne region	32,868	32,868	32,868
Sumy region	17,118	17,118	17,118
Ternopil region	20,375	20,375	20,375
Kharkiv region	70,763	70,763	70,763
Kherson region	32,466	32,466	32,466
Khmelnyskyi region	24,352	24,352	24,352
Cherkasy region	20,943	20,943	20,943
Chernivtsi region	21,642	21,642	21,642
Chernihiv region	14,071	14,071	14,071
Kyiv	4,758	4,758	4,758
Total 1, thousand UAH	665,987	665,987	665,987
Total 2, thousand USD	18,212	18,212	18,212
Total 3, thousand USD	18,212	18,212	18,212
Total 4, thousand USD	-	-	-

Total 1 – According to monthly reports on eligible government expenditures, thousand UAH

Total 2 – Submitted for reimbursement during the reporting period, thousand USD

Total 3 – Reimbursed from IBRD and IDA funds during the reporting period, thousand USD

Total 4 – Not reimbursed as of 30.06.2024, thousand USD

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024

in thousands of US dollars

Expenses by category “Assistance to persons with disabilities” (Category 3)			
Administrative-territorial unit	January 2023	Total	
Vinnitsia region	65,172	65,172	65,172
Volyn region	60,180	60,180	60,180
Dnipropetrovsk region	93,520	93,520	93,520
Donetsk region	66,856	66,856	66,856
Zhytomyr region	55,288	55,288	55,288
Zakarpattia region	57,618	57,618	57,618
Zaporizhia region	50,713	50,713	50,713
Ivano-Frankivsk region	64,784	64,784	64,784
Kyiv region	66,095	66,095	66,095
Kirovohrad region	33,578	33,578	33,578
Luhansk region	19,840	19,840	19,840
Lviv region	114,670	114,670	114,670
Mykolaiv region	39,437	39,437	39,437
Odesa region	77,786	77,786	77,786
Poltava region	49,376	49,376	49,376
Rivne region	52,594	52,594	52,594
Sumy region	29,019	29,019	29,019
Ternopil region	47,969	47,969	47,969
Kharkiv region	76,621	76,621	76,621
Kherson region	31,921	31,921	31,921
Khmelnyskyi region	60,978	60,978	60,978
Cherkasy region	48,734	48,734	48,734
Chernivtsi region	39,164	39,164	39,164
Chernihiv region	39,189	39,189	39,189
Kyiv	152,199	152,199	152,199
Total 1, thousand UAH	1,493,301	1,493,301	1,493,301
Total 2, thousand USD	40,836	40,836	40,836
Total 3, thousand USD	40,836	40,836	40,836
Total 4, thousand USD	-	-	-

Total 1 – According to monthly reports on eligible government expenditures, thousand UAH

Total 2 – Submitted for reimbursement during the reporting period, thousand USD

Total 3 – Reimbursed from IBRD and IDA funds during the reporting period, thousand USD

Total 4 – Not reimbursed as of 30.06.2024, thousand USD

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

Expenses by category “Subsidies” (Category 3)			
Administrative-territorial unit	January 2023	Total	
Vinnitsia region	194,616	194,616	194,616
Volyn region	95,263	95,263	95,263
Dnipropetrovsk region	237,766	237,766	237,766
Donetsk region	71,903	71,903	71,903
Zhytomyr region	135,114	135,114	135,114
Zakarpattia region	45,849	45,849	45,849
Zaporizhia region	52,303	52,303	52,303
Ivano-Frankivsk region	142,423	142,423	142,423
Kyiv region	170,681	170,681	170,681
Kirovohrad region	96,772	96,772	96,772
Luhansk region	-	-	-
Lviv region	187,748	187,748	187,748
Mykolaiv region	73,759	73,759	73,759
Odesa region	57,991	57,991	57,991
Poltava region	213,684	213,684	213,684
Rivne region	117,725	117,725	117,725
Sumy region	183,577	183,577	183,577
Ternopil region	122,036	122,036	122,036
Kharkiv region	202,753	202,753	202,753
Kherson region	12,007	12,007	12,007
Khmelnyskyi region	164,848	164,848	164,848
Cherkasy region	191,976	191,976	191,976
Chernivtsi region	62,296	62,296	62,296
Chernihiv region	180,791	180,791	180,791
Kyiv	75,947	75,947	75,947
Total 1, thousand UAH	3,089,828	3,089,828	3,089,828
Total 2, thousand USD	84,494	84,494	84,494
Total 3, thousand USD	84,494	84,494	84,494
Total 4, thousand USD	-	-	-

Total 1 – According to monthly reports on eligible government expenditures, thousand UAH

Total 2 – Submitted for reimbursement during the reporting period, thousand USD

Total 3 – Reimbursed from IBRD and IDA funds during the reporting period, thousand USD

Total 4 – Not reimbursed as of 30.06.2024, thousand USD

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024

in thousands of US dollars

Expenses by subcategory “Internally Displaced Persons payments” (Category 3)				
Administrative-territorial unit	January 2023	March 2023	Total	
Vinnitsia region	203,946	194,801	398,747	
Volyn region	76,454	71,193	147,647	
Dnipropetrovsk region	885,476	868,251	1,753,727	
Donetsk region	274,645	283,169	557,814	
Zhytomyr region	69,731	64,318	134,049	
Zakarpattia region	159,663	152,899	312,562	
Zaporizhia region	360,825	355,642	716,467	
Ivano-Frankivsk region	182,371	167,804	350,175	
Kyiv region	315,055	312,006	627,061	
Kirovohrad region	169,920	161,682	331,602	
Luhansk region	34,383	33,544	67,927	
Lviv region	325,585	314,815	640,400	
Mykolaiv region	242,106	235,552	477,658	
Odesa region	318,725	317,451	636,176	
Poltava region	419,557	393,063	812,620	
Rivne region	76,476	69,236	145,712	
Sumy region	133,148	122,751	255,899	
Ternopil region	105,070	97,758	202,828	
Kharkiv region	789,392	824,295	1,613,687	
Kherson region	47,216	53,623	100,839	
Khmelnyskyi region	182,379	169,182	351,561	
Cherkasy region	181,673	173,933	355,606	
Chernivtsi region	113,799	108,299	222,098	
Chernihiv region	47,598	46,398	93,996	
Kyiv	479,904	499,887	979,791	
Total 1, thousand UAH	6,195,097	6,091,551	12,286,649	
Total 2, thousand USD	169,410	5,037	174,447	
Total 3, thousand USD	169,410	5,037	174,447	
Total 4, thousand USD	-	-	-	

Total 1 – According to monthly reports on eligible government expenditures, thousand UAH

Total 2 – Submitted for reimbursement during the reporting period, thousand USD

Total 3 – Reimbursed from IBRD and IDA funds during the reporting period, thousand USD

Total 4 – Not reimbursed as of 30.06.2024, thousand USD

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

Expenses by subcategory “Medical employees’ salaries” (Category 3)				
Administrative-territorial unit	March 2023	April 2023	Total	
Vinnitsia region	367,251	371,199	738,450	
Volyn region	270,437	271,136	541,573	
Dnipropetrovsk region	806,715	814,410	1,621,125	
Donetsk region	261,016	258,896	519,912	
Zhytomyr region	313,847	306,454	620,301	
Zakarpattia region	272,540	272,705	545,245	
Zaporizhia region	369,828	358,374	728,202	
Ivano-Frankivsk region	363,079	371,309	734,388	
Kyiv region	342,158	341,574	683,732	
Kirovohrad region	232,887	232,448	465,335	
Luhansk region	37,715	34,742	72,457	
Lviv region	665,656	689,995	1,355,651	
Mykolaiv region	232,993	233,320	466,313	
Odesa region	480,758	491,446	972,204	
Poltava region	377,121	354,713	731,834	
Rivne region	311,853	305,175	617,028	
Sumy region	282,819	289,935	572,754	
Ternopil region	273,408	270,299	543,707	
Kharkiv region	545,364	531,173	1,076,537	
Kherson region	160,708	171,016	331,724	
Khmelnyskyi region	325,187	339,412	664,599	
Cherkasy region	313,689	313,435	627,124	
Chernivtsi region	240,112	249,217	489,329	
Chernihiv region	252,494	257,363	509,857	
Kyiv	769,020	779,957	1,548,977	
Total 1, thousand UAH	8,868,655	8,909,703	17,778,358	
Total 2, thousand USD	242,521	243,644	486,165	
Total 3, thousand USD	242,521	209,326	451,847	
Total 4, thousand USD	-	34,318*	34,318	

* Reimbursed after the reporting period

Total 1 – According to monthly reports on eligible government expenditures, thousand UAH

Total 2 – Submitted for reimbursement during the reporting period, thousand USD

Total 3 – Reimbursed from IBRD and IDA funds during the reporting period, thousand USD

Total 4 – Not reimbursed as of 30.06.2024, thousand USD

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024

in thousands of US dollars

Expenses by category “First responders’ salaries” (Category 3)							
Name	March 2023	April 2023	May 2023	June 2023	July 2023	August 2023	Total
Secretariat of the SES of Ukraine (PCCEC 1006010)	30,126	23,202	25,296	27,259	28,443	24,588	158,914
Territorial bodies of the SES of Ukraine and subordinate units (PCCEC 1006280)	2,625,491	2,418,527	2,309,087	2,348,765	2,381,313	2,250,73	14,333,922
Units of central subordination (PCCEC 1006280)	199,723	199,328	192,449	197,867	201,757	196,941	1,188,065
Educational and research institutions in civil protection and fire safety (PCCEC 1006360)	103,057	84,899	100,276	110,396	89,074	81,889	569,591
Organizational structures of the Ukrainian Hydrometeorological Centre (PCCEC 1006060)	58,916	61,027	68,105	73,659	70,014	72,454	404,175
Total 1, thousand UAH	3,017,313	2,786,983	2,695,213	2,757,946	2,770,601	2,626,611	16,654,667
Total 2, thousand UAH	10,281	76,212	73,703	75,418,	75,765	71,827	383,206
Total 3, thousand USD	10,281	76,212	73,703	75,418,	75,765	22,980	334,359
Total 4, thousand USD	-	-	-	-	-	48,847*	48,847*

*Reimbursed after the reporting period

Total 1 – According to monthly reports on eligible government expenditures, thousand UAH

Total 2 – Submitted for reimbursement during the reporting period, thousand USD

Total 3 – Reimbursed from IBRD and IDA funds during the reporting period, thousand USD

Total 4 – Not reimbursed as of 30.06.2024, thousand USD

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

Expenses incurred in 2023 broken down by PCCEC codes, submitted for reimbursement between 1 July 2023 and 30 June 2024

Code (PCCEC)	Name	Code (PCCEC)	Name	January 2023	March 2023	April 2023	May 2023	June 2023	July 2023	August 2023	September 2023	October 2023	November 2023	Total expenditure, thous. UAH
Salaries of employees of governmental bodies														
110000	The Verkhovna Rada of Ukraine Secretariate	111020	Servicing and organizational, informational, analytical, material and technical support for the Verkhovna Rada of Ukraine	-	-	62,398	65,407	72,480	-	-	-	-	-	200,285
300000	State Management of Affairs	301010	Servicing and organizational, informational, analytical, material and technical support for The President of Ukraine and the Office of the President of Ukraine	-	-	34,124	37,683	35,722	-	-	-	-	-	107,529
300000	State Management of Affairs	304010	Assistance in resolving collective labor disputes (conflicts)	-	-	2,515	3,120	3,220	-	-	-	-	-	8,854
410000	Department of financial and economic affairs of the Secretariat of the Cabinet of Ministers of Ukraine	411010	Servicing and organizational, informational, analytical, material and technical support for the Cabinet of Ministers of Ukraine	-	-	38,432	38,468	42,272	-	-	-	-	-	119,171
410000	Department of financial and economic affairs of the Secretariat of the Cabinet of Ministers of Ukraine	412010	Governance and management in food safety and consumer protection	-	-	89,161	116,103	123,722	-	-	-	-	-	328,987
410000	Department of financial and economic affairs of the Secretariat of the Cabinet of Ministers of Ukraine	413010	Governance and management in the field of ethnic policy and freedom of conscience	-	-	889	1,081	1,166	-	-	-	-	-	3,136
410000	Department of financial and economic affairs of the Secretariat of the Cabinet of Ministers of Ukraine	414010	Governance and management in statistics	-	-	58,533	73,407	82,321	-	-	-	-	-	214,261
410000	Department of financial and economic affairs of the Secretariat of the Cabinet of Ministers of Ukraine	418010	Governance and management in regulation of gambling and lotteries	-	-	4,936	6,412	6,625	-	-	-	-	-	17,973
410000	Department of financial and economic affairs of the Secretariat of the Cabinet of Ministers of Ukraine	419010	Governance and management in cinematography	-	-	1,651	1,814	1,994	-	-	-	-	-	5,459
500000	State Judicial Administration of Ukraine	501020	Guarantee the justice delivery by local and appellate courts and the functioning of judicial bodies and institutions	-	-	346,086	406,805	442,128	-	-	-	-	-	1,195,019
550000	The Supreme Court	551010	Justice administration by the Supreme Court	-	-	1,593	34,765	41,007	-	-	-	-	-	77,365
800000	Constitutional Court of Ukraine	801010	Providing constitutional jurisdiction in Ukraine	-	-	10,649	11,266	12,518	-	-	-	-	-	34,433
850000	High Anti-Corruption Court	851010	Justice administration by the High Anti-Corruption Court	-	-	11,690	15,221	14,915	-	-	-	-	-	41,825
850000	High Anti-Corruption Court	851020	Justice administration by the Appeals Chamber of the High Anti-Corruption Court	-	-	-	-	-	-	-	-	-	-	-

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

Code (PCCEC)	Name	Code (PCCEC)	Name	January 2023	March 2023	April 2023	May 2023	June 2023	July 2023	August 2023	September 2023	October 2023	November 2023	Total expenditure, thous. UAH
950000	Intellectual Property High Court	951010	Justice administration by the Intellectual Property High Court											
950000	Intellectual Property High Court	951020	Administration of Justice by the Appeals Chamber of the Intellectual Property High Court	-	-	55	50	49	-	-	-	-	-	154
1200000	Ministry of Economy of Ukraine	1201010	Governance and management in economics	-	-	26,666	35,986	33,769	-	-	-	-	-	96,421
1200000	Ministry of Economy of Ukraine	1203010	Governance and management in state reserve	-	-	1,712	1,693	1,907	-	-	-	-	-	5,312
1200000	Ministry of Economy of Ukraine	1206010	Governance and management in industrial safety, occupational health and safety, and supervision of compliance with labor legislation	-	-	31,010	37,388	44,775	-	-	-	-	-	113,173
1200000	Ministry of Economy of Ukraine	1208010	Governance and management in export control	-	-	2,896	3,633	4,273	-	-	-	-	-	10,802
1400000	Ministry of Foreign Affairs of Ukraine	1401010	Governance and management in state policy on foreign relations	-	-	15,769	17,687	18,593	-	-	-	-	-	52,048
1500000	Ministry of Veterans Affairs of Ukraine	1501010	Governance and management of veterans' affairs	-	-	6,534	7,246	9,547	-	-	-	-	-	23,328
2200000	Ministry of Education and Science of Ukraine	2201010	General governance and management in the sphere of education and science	-	-	9,666	13,055	12,705	-	-	-	-	-	35,426
2200000	Ministry of Education and Science of Ukraine	2203010	Governance and management in ensuring the quality of education	-	-	6,992	8,976	9,980	-	-	-	-	-	25,948
2200000	Ministry of Education and Science of Ukraine	2207010	Governance and management in state language standards	-	-	981	959	983	-	-	-	-	-	2,924
2300000	Ministry of Health of Ukraine	2301010	Governance and management in healthcare	-	-	8,456	8,561	8,596	-	-	-	-	-	25,613
2300000	Ministry of Health of Ukraine	2307010	Governance and management in medicines and drug control	-	-	6,267	6,295	8,195	-	-	-	-	-	20,757
2300000	Ministry of Health of Ukraine	2308010	Governance and management in state financial guarantees of health care for the population	-	-	10,405	12,914	15,578	-	-	-	-	-	38,897
2400000	Ministry of Energy of Ukraine	2401010	General governance and management in the energy sector	-	-	8,792	12,422	12,417	-	-	-	-	-	33,631
2400000	Ministry of Energy of Ukraine	2403010	Governance and management in energy supervision	-	-	11,163	12,006	13,427	-	-	-	-	-	36,596
2400000	Ministry of Energy of Ukraine	2406010	Governance and management in efficient use of energy resources	-	-	2,583	3,048	4,060	-	-	-	-	-	9,692
2500000	Ministry of Social Policy of Ukraine	2501010	Governance and management in social policy	-	-	11,247	11,241	11,787	-	-	-	-	-	34,274
2500000	Ministry of Social Policy of Ukraine	2509010	Governance and management in policy implementation on social protection of the population and protection of children's rights	-	-	6,947	9,169	9,497	-	-	-	-	-	25,614
2600000	Ministry of Strategic Industries of Ukraine	2601010	Governance and management in strategic industries	-	-	8,149	9,500	10,486	-	-	-	-	-	28,135
2700000	Ministry of Environmental Protection and Natural Resources of Ukraine	2701010	General governance and management in the sphere of environmental protection and natural resources	-	-	6,956	8,353	9,169	-	-	-	-	-	24,478

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

Code (PCCEC)	Name	Code (PCCEC)	Name	January 2023	March 2023	April 2023	May 2023	June 2023	July 2023	August 2023	September 2023	October 2023	November 2023	Total expenditure, thous. UAH
2700000	Ministry of Environmental Protection and Natural Resources of Ukraine	2704010	Governance and management in geological study and use of subsoil	-	-	2,362	3,211	3,292	-	-	-	-	-	8,864
2700000	Ministry of Environmental Protection and Natural Resources of Ukraine	2705010	Governance and management in environmental control	-	-	21,065	26,974	29,703	-	-	-	-	-	77,742
2700000	Ministry of Environmental Protection and Natural Resources of Ukraine	2707010	Governance and management in water management	-	-	2,547	2,571	3,113	-	-	-	-	-	8,230
2700000	Ministry of Environmental Protection and Natural Resources of Ukraine	2709010	Governance and management in forestry	-	-	6,704	8,728	9,332	-	-	-	-	-	24,764
2750000	Ministry for Development of Communities and Territories of Ukraine	2751010	Governance and management in community and territorial development	-	-	-	-	-	-	-	-	-	-	-
2750000	Ministry for Development of Communities and Territories of Ukraine	2759010	Management and administration in the field of architectural and construction control and supervision	-	-	16,946	14,850	14,830	-	-	-	-	-	46,626
2800000	Ministry of Agrarian Policy and Food of Ukraine	2801010	Governance and management in agro-industrial complex	-	-	7,121	6,666	8,118	-	-	-	-	-	21,905
2800000	Ministry of Agrarian Policy and Food of Ukraine	2803010	Governance and management in geodesy, cartography and cadastre	-	-	43,337	53,963	57,635	-	-	-	-	-	154,935
2800000	Ministry of Agrarian Policy and Food of Ukraine	2804010	Governance and management in melioration and fisheries	-	-	15,609	18,814	19,994	-	-	-	-	-	54,418
2900000	Ministry of Digital Transformation of Ukraine	2901010	Governance and management in digital transformation	-	-	11,758	11,683	14,169	-	-	-	-	-	37,610
3100000	Ministry of Infrastructure of Ukraine	3101010	General management and governance of infrastructure	-	-	25,358	24,678	26,124	-	-	-	-	-	76,161
3100000	Ministry of Infrastructure of Ukraine	3103010	Governance and management in maritime and inland waterway transport and shipping	-	-	9,966	9,805	10,122	-	-	-	-	-	29,893
3100000	Ministry of Infrastructure of Ukraine	3106010	Governance and management in tourism development	-	-	1,423	1,720	1,754	-	-	-	-	-	4,897
3100000	Ministry of Infrastructure of Ukraine	3107010	Organizational support for the implementation of infrastructure projects	-	-	-	-	-	-	-	-	-	-	-
3100000	Ministry of Infrastructure of Ukraine	3108010	Management and administration in aviation transport	-	-	9,189	9,243	-	-	-	-	-	-	18,431
3100000	Ministry of Infrastructure of Ukraine	3109010	State control over transport safety	-	-	20,554	21,633	23,905	-	-	-	-	-	66,092
3110000	State Agency for Restoration and Infrastructure Development of Ukraine	3111010	Governance and management in infrastructure restoration and development in Ukraine	-	-	7,410	7,487	8,442	-	-	-	-	-	23,339
3400000	Ministry of Youth and Sports of Ukraine	3401010	Governance and management in youth and sports	-	-	5,170	6,726	6,742	-	-	-	-	-	18,638
3500000	Ministry of Finance of Ukraine	3501010	Governance and management in finance	-	-	43,820	45,073	49,312	-	-	-	-	-	138,204
3500000	Ministry of Finance of Ukraine	3504010	Governance and management in treasury services	-	-	147,875	192,746	212,734	-	-	-	-	-	553,355

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

Code (PCCEC)	Name	Code (PCCEC)	Name	January 2023	March 2023	April 2023	May 2023	June 2023	July 2023	August 2023	September 2023	October 2023	November 2023	Total expenditure, thous. UAH
3500000	Ministry of Finance of Ukraine	3505010	Governance and management in financial control	-	-	50,348	64,625	75,478	-	-	-	-	-	190,451
3500000	Ministry of Finance of Ukraine	3506010	Governance and management in customs policy	-	-	238,820	279,813	299,973	-	-	-	-	-	818,606
3500000	Ministry of Finance of Ukraine	3507010	Governance and management in tax policy	-	-	479,878	490,309	592,973	-	-	-	-	-	1,563,160
3500000	Ministry of Finance of Ukraine	3509010	Governance and management in financial monitoring	-	-	7,422	8,088	10,920	-	-	-	-	-	26,430
3600000	Ministry of Justice of Ukraine	3601010	Governance and management in justice	-	-	172,739	215,663	231,355	-	-	-	-	-	619,757
3600000	Ministry of Justice of Ukraine	3609010	Governance and management in archive affairs	-	-	1,548	1,766	2,282	-	-	-	-	-	5,595
3800000	Ministry of Culture and Information Policy of Ukraine	3801010	Governance and management in culture and information policy	-	-	8,407	10,462	11,765	-	-	-	-	-	30,633
3800000	Ministry of Culture and Information Policy of Ukraine	3802010	Governance and management in television and radio broadcasting	-	-	1,598	1,862	1,991	-	-	-	-	-	5,451
3800000	Ministry of Culture and Information Policy of Ukraine	3805010	Governance and management in arts and specialized arts education	-	-	1,036	1,302	1,381	-	-	-	-	-	3,719
3800000	Ministry of Culture and Information Policy of Ukraine	3809010	Governance and management in renewal and preservation of national memory	-	-	1,421	1,581	1,530	-	-	-	-	-	4,532
3900000	Ministry of Reintegration of the Temporarily Occupied Territories of Ukraine	3901010	Governance and management of the reintegration of the temporarily occupied territories	-	-	4,268	5,623	5,126	-	-	-	-	-	15,017
5270000	State Nuclear Regulatory Inspectorate of Ukraine	5271010	Governance and management in nuclear regulation	-	-	4,193	5,029	5,539	-	-	-	-	-	14,760
5560000	National Commission for the State Regulation of Communications and Informatization	5561010	Governance and management in regulation of communications and informatization	-	-	5,430	6,197	6,873	-	-	-	-	-	18,499
5970000	Commissioner for State Language Protection	5971010	Organizational, expert and analytical, legal, informational and logistical support for the activities of the Secretariat of the Commissioner for State Language Protection	-	-	964	1,181	1,445	-	-	-	-	-	3,590
5980000	High Council of Justice	5981010	Ensuring the functioning of the independent judiciary	-	-	16,778	15,803	20,955	-	-	-	-	-	53,536
5990000	Secretariat of Parliament	5991010	Parliamentary control over observance of constitutional human rights and freedoms	-	-	16,331	20,968	23,106	-	-	-	-	-	60,405
6010000	Antimonopoly Committee of Ukraine	6011010	Governance and management in competition policy, control over compliance with legislation on protection of economic competition	-	-	15,231	15,456	16,843	-	-	-	-	-	47,530
6120000	National Agency of Ukraine on Civil Service	6121010	Governance and functional management in civil service	-	-	4,921	5,402	6,027	-	-	-	-	-	16,350

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

Code (PCCEC)	Name	Code (PCCEC)	Name	January 2023	March 2023	April 2023	May 2023	June 2023	July 2023	August 2023	September 2023	October 2023	November 2023	Total expenditure, thous. UAH
6150000	National Securities and Stock Market Commission	6151010	Governance and management in stock market	-	-	12,882	15,686	17,931	-	-	-	-	-	46,499
6380000	State Space Agency of Ukraine	6381010	Governance and management in space activities	-	-	1,934	2,345	2,668	-	-	-	-	-	6,948
6440000	National Council of Television and Radio Broadcasting of Ukraine	6441010	Governance and management of control in television and radio broadcasting	-	-	9,768	10,511	16,247	-	-	-	-	-	36,526
6510000	Accounting Chamber	6511010	Governance and management in control over state budget execution	-	-	23,579	24,512	26,142	-	-	-	-	-	74,234
6610000	State Property Fund of Ukraine	6611010	Governance and management in state property	-	-	28,850	33,268	39,016	-	-	-	-	-	101,134
6730000	Central Election Commission	6731010	Governance and management in holding elections and referendums	-	-	16,088	15,323	16,861	-	-	-	-	-	48,273
7720000	Vinnytsia Regional State Administration	7721010	Exercising executive power in Vinnytsia oblast	-	-	13,703	18,713	20,002	-	-	-	-	-	52,419
7730000	Volyn Regional State Administration	7731010	Exercising executive power in Volyn oblast	-	-	10,879	14,264	14,993	-	-	-	-	-	40,135
7740000	Dnipropetrivsk Regional State Administration	7741010	Exercising executive power in Dniprovsk oblast	-	-	20,885	25,973	27,936	-	-	-	-	-	74,793
7750000	Donetsk Regional State Administration	7751010	Exercising executive power in Donetsk oblast	-	-	16,820	21,455	22,718	-	-	-	-	-	60,993
7760000	Zhytomyr Regional State Administration	7761010	Exercising executive power in Zhytomyr oblast	-	-	12,574	16,110	17,998	-	-	-	-	-	46,681
7770000	Zakarpattia Regional State Administration	7771010	Exercising executive power in Zakarpattia oblast	-	-	13,327	15,003	17,008	-	-	-	-	-	45,338
7780000	Zaporizhzhia Regional State Administration	7781010	Exercising executive power in Zaporizhzhia oblast	-	-	13,589	19,142	17,226	-	-	-	-	-	49,956
7790000	Ivano-Frankivsk Regional State Administration	7791010	Exercising executive power in Ivano-Frankivsk oblast	-	-	13,886	16,629	17,212	-	-	-	-	-	47,727
7800000	Kyiv Regional State Administration	7801010	Exercising executive power in Kyiv oblast	-	-	17,388	21,543	22,904	-	-	-	-	-	61,836
7810000	Kirovohrad Regional State Administration	7811010	Exercising executive power in Kirovohrad oblast	-	-	11,260	14,501	16,173	-	-	-	-	-	41,934
7820000	Luhansk Regional State Administration	7821010	Exercising executive power in Luhansk oblast	-	-	10,724	14,024	15,368	-	-	-	-	-	40,117
7830000	Lviv Regional State Administration	7831010	Exercising executive power in Lviv oblast	-	-	17,306	22,052	26,193	-	-	-	-	-	65,551
7840000	Mykolaiv Regional State Administration	7841010	Exercising executive power in Mykolaiv oblast	-	-	11,119	13,591	18,047	-	-	-	-	-	42,758
7850000	Odessa Regional State Administration	7851010	Exercising executive power in Odessa oblast	-	-	16,460	22,716	23,943	-	-	-	-	-	63,118
7860000	Poltava Regional State Administration	7861010	Exercising executive power in Poltava oblast	-	-	13,213	17,552	18,600	-	-	-	-	-	49,365
7870000	Rivne Regional State Administration	7871010	Exercising executive power in Rivne oblast	-	-	11,067	14,451	15,425	-	-	-	-	-	40,942
7880000	Sumy Regional State Administration	7881010	Exercising executive power in Sumy oblast	-	-	13,490	17,386	15,878	-	-	-	-	-	46,754
7890000	Ternopil Regional State Administration	7891010	Exercising executive power in Ternopil oblast	-	-	9,811	10,542	12,975	-	-	-	-	-	33,328

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

Code (PCCEC)	Name	Code (PCCEC)	Name	January 2023	March 2023	April 2023	May 2023	June 2023	July 2023	August 2023	September 2023	October 2023	November 2023	Total expenditure, thous. UAH
7900000	Kharkiv Regional State Administration	7901010	Exercising executive power in Kharkiv oblast	-	-	16,739	20,547	27,104	-	-	-	-	-	64,390
7910000	Kherson Regional State Administration	7911010	Exercising executive power in Kherson oblast	-	-	14,420	14,189	14,394	-	-	-	-	-	43,003
7920000	Khmelnysky Regional State Administration	7921010	Exercising executive power in Khmelnytsky oblast	-	-	10,488	12,079	13,049	-	-	-	-	-	35,616
7930000	Cherkassy Regional State Administration	7931010	Exercising executive power in Cherkassy oblast	-	-	10,973	14,129	16,088	-	-	-	-	-	41,191
7940000	Chernivtsi Regional State Administration	7941010	Exercising executive power in Chernivtsi oblast	-	-	9,984	12,823	12,197	-	-	-	-	-	35,005
7950000	Chernihiv Regional State Administration	7951010	Exercising executive power in Chernihiv oblast	-	-	13,101	15,742	17,252	-	-	-	-	-	46,095
8680000	State Regulatory Service of Ukraine	8681010	Governance and management in regulatory policy and licensing	-	-	3,507	3,619	4,001	-	-	-	-	-	11,126
Salaries for school employees														
2210000	Ministry of Education and Science of Ukraine (state expenditures and lending)	2211190	Educational subsidy from the state budget to local budgets	-	-	-	-	16,812,555	1,946,744	-	-	-	-	18,759,299
First responders' salaries														
1006000	State Emergency Service of Ukraine	1006010	Governance and management in emergency situations	-	30,126	23,202	25,296	27,259	28,443	24,588	-	-	-	158,913
1006000	State Emergency Service of Ukraine	1006280	Ensuring civil defense forces' activities	-	2,825,214	2,617,855	2,501,536	2,546,632	2,583,070	2,447,680	-	-	-	15,521,988
1006000	State Emergency Service of Ukraine	1006360	Personnel training, scientific and technical activities on civil protection and fire safety	-	103,057	84,899	100,277	110,396	89,075	81,889	-	-	-	569,591
1006000	State Emergency Service of Ukraine	1006060	Hydrometeorological activities	-	58,916	61,027	68,105	73,659	70,014	72,454	-	-	-	404,175
Internally Displaced Persons (IDP) payments														
2501000	Ministry of Social Policy of Ukraine	2501530	Social protection for citizens who are in difficult life circumstances	6,195,097	6,091,551	-	-	-	-	-	-	-	-	12,286,649
Assistance to low-income families														
2501000	Ministry of Social Policy of Ukraine	2501540	Support for low-income families	665,987	-	-	-	-	-	-	-	-	-	665,987
Assistance to people with disabilities														
2501000	Ministry of Social Policy of Ukraine	2501530	Social protection for citizens who are in difficult life circumstances	1,493,301	-	-	-	-	-	-	-	-	-	1,493,301
Subsidies														
2501000	Ministry of Social Policy of Ukraine	2501540	Support for low-income families	3,089,828	-	-	-	-	-	-	-	-	-	3,089,828
Pensions														
2506000	Pension Fund of Ukraine	2506080	Financial security for payment of pensions, benefits and increases to pensions granted under pension programs and the Pension Fund's deficit	-	-	-	48,778,847	49,098,336	49,058,119	49,193,248	49,517,194	49,240,786	49,040,040	343,926,570
Medical employees' salaries														
2308000	National Health Service of Ukraine	2308060	Implementation of the state guarantees program for healthcare services	-	8,868,655	8,909,703	-	-	-	-	-	-	-	17,778,357
According to monthly reports on eligible government spending, in thousands UAH:				11,444,213	17,977,519	14,391,950	54,633,916	72,167,152	53,775,465	51,819,859	49,517,194	49,240,786	49,040,040	424,008,094

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

Code (PCCEC)	Name	Code (PCCEC)	Name	January 2023	March 2023	April 2023	May 2023	June 2023	July 2023	August 2023	September 2023	October 2023	November 2023	Total expenditure, thous. UAH
	Submitted for reimbursement, thousand UAH			11,444,213	9,428,815	14,391,9450	28,510,021	45,723,767	27,372,297	25,281,563	22,654,952	22,654,952	22,654,952	230,117,481
	Submitted for reimbursement, thousand USD			312,952	257,839	393,560	779,631	1,250,356	748,520	691,347	619,519	622,972	622,813	6,299,509

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

10. EVENTS AFTER THE REPORTING PERIOD**Situation in Ukraine**

As stated in Note 6, as of the date of these special purpose financial statements for the Project, Ukraine is still in a state of full-scale war with Russia and under martial law. Going forward, the key risk is that the war will continue, even if the fighting remains localised. This will necessitate continued operation of the economy under extreme conditions, threatening to exacerbate its decline and increasing the need for assistance from partners. The impact of the war on the global economy will also intensify.

In addition, there is a significant risk of systematic disruption to the regularity of, or a significant reduction in the volume of, international aid flows.

The situation is still evolving, and the consequences are currently uncertain. Currently, it is impossible to predict all the changes that could affect the national economy. Management continues to monitor the potential impact of these events on the Ministry for the Development of Communities and Territories of Ukraine and on the implementation of the Project and will take all possible measures to mitigate any consequences.

The management and staff of the Ministry for the Development of Communities and Territories of Ukraine and the Project are based outside areas of active conflict and are continuing to work as normal.

Signing of additional agreements for the Project

Sixth additional financing for the Project in the amount of USD 3,899,000 thousand was secured in accordance with the Grant Agreement of the Multi-Donor Trust Fund between Ukraine and the International Bank for Reconstruction and Development and the International Development Association (acting as administrator of the Multi-Donor Trust Fund for co-financing the Project Public Expenditures for Administrative Capacity Endurance in Ukraine) dated 31 July 2024 No. TF0C5690 and No. TF0C5691.

The sixth additional financing for the Project in the amount of USD 1,350,000 thousand was secured in accordance with the Grant Agreement of the Multi-Donor Trust Fund between Ukraine and the International Bank for Reconstruction and Development and the International Development Association (acting as administrator of the Multi-Donor Trust Fund for co-financing the Project Public Expenditures for Administrative Capacity Endurance in Ukraine) dated 8 November 2024 No. TF0C6601.

The sixth additional financing for the Project in the amount of EUR 10,827 thousand was secured in accordance with the Grant Agreement of the Multi-Donor Trust Fund between Ukraine and the International Bank for Reconstruction and Development and the International Development Association (acting as administrator of the Multi-Donor Trust Fund for co-financing the Project Public Expenditures for Administrative Capacity Endurance in Ukraine) dated 8 November 2024 No. TF0C6609.

The seventh additional financing for the Project in the amount of USD 4,800,000 thousand was secured in accordance with the Financing Agreement between Ukraine and the International Development Association dated 22 November 2024 No. 7656-UA.

The seventh Additional financing for the Project in the amount of USD 484,755 thousand was secured in accordance with the Multi-Donor Trust Fund Grant Agreement between Ukraine and the International Bank for Reconstruction and Development and the International Development Association (acting as administrator of the Multi-Donor Trust Fund for co-financing the Project Public Expenditures for Administrative Capacity Endurance in Ukraine) dated 20 December 2024 No. TF0C6964 and No. TF0C6955.

The eighth Additional Financing for the Project in the amount of USD 15,000,000 thousand was secured in accordance with the Grant Agreement between Ukraine and the International Bank for Reconstruction and Development (acting as the implementing agency of the Financial Intermediary Fund for the Promotion of Investment in Ukraine) dated 22 December 2024 No. TF0C7112. The Closing Date is December 31, 2026.

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

The budget by category for contracts signed after the reporting date is as follows:

Agreement	Date of signing agreement	Type of agreement	Closing date	Amount, USD	Category 1	Category 2	Category 3	Category 4	Front-end Fee	Loan Interest
7656-UA	22.11.2024	Financing agreement	30.06.2026	4,800,000	1,400,000	-	3,388,000	-	12,000	-
TF 0C5690	31.07.2024	Grant	31.08.2024	495,000	100,000	-	395,000	-	-	-
TF 0C5691	31.07.2024	Grant	31.08.2024	3,404,000	1,100,000	-	2,304,000	-	-	-
TF 0C6601	08.11.2024	Grant	30.11.2024	1,350,000	1,350,000	-	-	-	-	-
TF 0C6609	08.11.2024	Grant	30.11.2024	11,390	-	-	11,390	-	-	-
TF 0C6955	20.12.2024	Grant	30.06.2025	6,000	-	-	6,000	-	-	-
TF 0C6964	20.12.2024	Grant	30.06.2025	478,755	-	-	478,755	-	-	-
TF 0C7112	22.12.2024	Grant	31.12.2026	15,000,000	5,158,000	200	9,332,000	509,800	-	-
Total:				25,545,145	9,108,000	200	15,915,145	509,800	12,000	

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024
in thousands of US dollars

Expenses reimbursed after the reporting period by agreements

Category	1	1	3	3	3	3	3	3	3	4	4	4	4		
Agreement	Details	Salaries of employees of governmental bodies	Salaries for school employees	Pensions	Assistance to low-income families	Assistance to people with disabilities	Subsidies	Internally Displaced Persons (IDPs) payments	Medical employees' salaries	First responders' salaries	Assistance at child birth	Assistance at child adoption	Child benefits for single mothers	Maternity assistance	Total:
7656-UA		1,242,250	203,024	-	-	-	-	-	3,143,829	198,897	-	-	-	-	4,788,000
TF 0C5690		-	100,000	-	-	-	-	-	-	395,000	-	-	-	-	495,000
TF 0C5691		290,562	755,980	-	158,846	340,982	76,300	1,484,130	-	297,199	-	-	-	-	3,403,999
TF 0C6601		-	1,350,000	-	-	-	-	-	-	-	-	-	-	-	1,350,000
TF 0C6609		-	-	11,390	-	-	-	-	-	-	-	-	-	-	11,390
TF 0C6955		-	-	-	-	-	-	6,000	-	-	-	-	-	-	6,000
TF 0C6964		-	-	-	-	2,124	-	476,631	-	-	-	-	-	-	478,755
TF 0C7112		613,006	1,221,197	-	331,912	436,692	406,380	-	888,777	527,967	194,161	793	26,180	6,123	4,653,188
Reimbursed by IBRD and IDA funds, thousand USD		2,145,818	3,630,201	11,390	490,758	779,798	482,680	1,966,761	4,032,606	1,419,063	194,161	793	26,180	6,123	15,186,332

NOTES TO THE SPECIAL PURPOSE FINANCIAL STATEMENTS

As at 30 June 2024 and for the period from 1 July 2023 to 30 June 2024

in thousands of US dollars

Expenses submitted for reimbursement and reimbursed after the end of the reporting period														
Category	1	1	3	3	3	3	3	3	3	4	4	4	4	
Details	Salaries of employees of governmental bodies	Salaries for school employees	Pensions	Assistance to low-income families	Assistance to people with disabilities	Subsidies	Internally Displaced Persons (IDPs) payments	Medical employees' salaries	First responders' salaries	Assistance at child birth	Assistance at child adoption	Child benefits for single mothers	Maternity assistance	Total:
April 2023	-	-	-	34,571	38,878	46,051	135,978	34,318*	-	-	-	-	-	289,796
May 2023	-	-	-	28,627	38,370	6,568	204,831	206,273	-	-	-	-	-	484,669
June 2023	-	-	-	27,369	38,046	4,520	172,726	257,000	-	-	-	-	-	499,661
July 2023	98,784	-	-	21,488	38,221	4,401	173,303	267,246	-	-	-	-	-	603,443
August 2023	96,457	101,187	-	21,998	39,177	8,705	160,678	237,056	48,847*	-	-	-	-	714,105
September 2023	95,321	194,310	-	24,794	39,718	6,056	160,957	235,710	74,574	-	-	-	-	831,440
October 2023	104,456	187,285	-	-	38,171	-	157,994	239,315	73,445	-	-	-	-	800,666
November 2023	111,998	189,143	-	-	33,828	-	162,184	233,851	72,130	-	-	-	-	803,134
December 2023	129,110	184,055	564,684	-	36,572	-	155,480	249,280	81,247	-	-	-	-	1,400,429
January 2024	92,117	164,424	-	26,424	41,363	75,256	148,178	222,836	70,419	19,208	72	2,671	630	863,598
February 2024	101,420	191,610	-	30,330	41,829	73,798	151,524	233,850	70,162	19,017	73	2,719	579	916,911
March 2024	102,751	194,077	-	34,090	40,798	78,416	38,731	240,105	68,576	18,472	71	2,933	573	819,593
April 2024	105,217	198,957	-	36,384	40,242	74,110	66,185	171,660	68,322	17,920	66	3,040	553	782,656
May 2024	116,747	207,660	-	31,383	39,715	32,266	78,013	239,786	67,148	17,392	65	2,659	556	833,390
June 2024	122,637	461,629	-	30,947	39,710	5,682	-	245,061	66,826	17,321	69	2,652	581	993,115
July 2024	128,063	44,014	-	27,387	38,589	8,762	-	40,997	65,804	16,900	73	2,302	508	373,399
August 2024	127,735	90,652	-	25,819	39,083	9,377	-	234,565	63,597	16,990	74	1,860	502	610,254
September 2024	132,491	204,183	-	28,548	39,227	9,754	-	216,926	68,156	17,085	78	1,762	564	718,774
October 2024	136,924	212,791	-	32,832	39,130	9,513	-	227,466	63,004	17,050	82	1,974	553	741,319
November 2024	141,472	211,979	-	27,769	39,131	29,448	-	0	71,028	16,805	71	1,609	526	539,838
December 2024	202,118	70,946	-	-	-	-	-	-	73,099	-	-	-	-	346,163
January 2025	-	161,010	-	-	-	-	-	-	61,583	-	-	-	-	222,593
February 2025	-	178,688	-	-	-	-	-	-	63,416	-	-	-	-	242,104
March 2025	-	181,600	-	-	-	-	-	-	63,980	-	-	-	-	245,580
April 2025	-	-	-	-	-	-	-	-	63,702	-	-	-	-	63,702
Adjustments	-	-	-	-	-	-	-	-695	-	-	-	-	-	-695
Total 1, thousand USD	-	-	564,685	490,760	779,798	482,683	1,966,762	4,032,606	1,419,065	194,160	794	26,181	6,125	15,739,637
Total 2, thousand USD	2,145,818	3,630,201	11,390	490,758	779,798	482,681	1,966,761	4,032,605	1,419,063	194,161	793	26,180	6,123	15,186,332
Total 3, thousand USD	-	-	553,294	-	-	-	-	-	-	-	-	-	-	553,294

*Not reimbursed as at 30.06.2024

Total 1 – Submitted for reimbursement after the reporting period, thousand USD

Total 2 – Reimbursed from IBRD and IDA funds, thousand USD

Total 3 - Not reimbursed as at 30.06.2025, thousand USD

CHECKLIST OF THE BANK'S AUDIT DOCUMENTATION

Name of Loan/Credit:	Public Expenditures for Administrative Capacity Endurance in Ukraine Project
Loan/Credit #	# 9403-UA, # 9404-UA, # 9405-UA, # 9406-UA, # IDA 7153-UA, # TF 0B9038, TF 0B9348, # 9447-UA, # 9448-UA, # TF 0C0133, # 9466-UA# TF 0C1223, # TF 0C0846, # TF 0C0847, # TF 0C1885, # TF 0C1955, # 9573-UA, # TF 0C2273, # TF 0C2609, # TF 0C2908, # 9631-UA, TF 0C3378, # TF 0C3379, # TF 0C3385, # TF 0C4008, # TF 0C4009
Audit Report:	For the period, from 1 July 2023 to 30 June 2024

	Check if Included	Check if N/A
I. Audit report (Opinion):		
A. Applicable accounting standards noted	<input checked="" type="checkbox"/>	<input type="checkbox"/>
B. Applicable auditing standards noted	<input checked="" type="checkbox"/>	<input type="checkbox"/>
C. Opinion rendered on all forms of withdrawals:		
1. Statement of Expenditures	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Designated Account	<input checked="" type="checkbox"/>	<input type="checkbox"/>
D. All sources of financing for the project are noted	<input checked="" type="checkbox"/>	<input type="checkbox"/>
II. Financial Reports:		
A. Revenue Earning Entity (all of the following are required):		
1. Balance sheet	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Cash Flow Statement	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3. Income Statement	<input type="checkbox"/>	<input checked="" type="checkbox"/>
B. Non-Revenue Earning Entity (all of the following are required):		
1. Balance sheet	<input type="checkbox"/>	<input checked="" type="checkbox"/>
2. Summary of Sources and Uses of Funds	<input checked="" type="checkbox"/>	<input type="checkbox"/>
C. If applicable (refer to Loan Agreement):		
1. Statement of Expenditure (SOE) Statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2. Designated Account Statement	<input checked="" type="checkbox"/>	<input type="checkbox"/>
III. Notes to the Financial Statements	<input checked="" type="checkbox"/>	<input type="checkbox"/>
IV. Reconciliation between World Bank records and project records	<input checked="" type="checkbox"/>	<input type="checkbox"/>
V. Management Letter	<input checked="" type="checkbox"/>	<input type="checkbox"/>