



# Ukraine: Budget revision 2020



MINISTRY OF  
FINANCE OF  
UKRAINE

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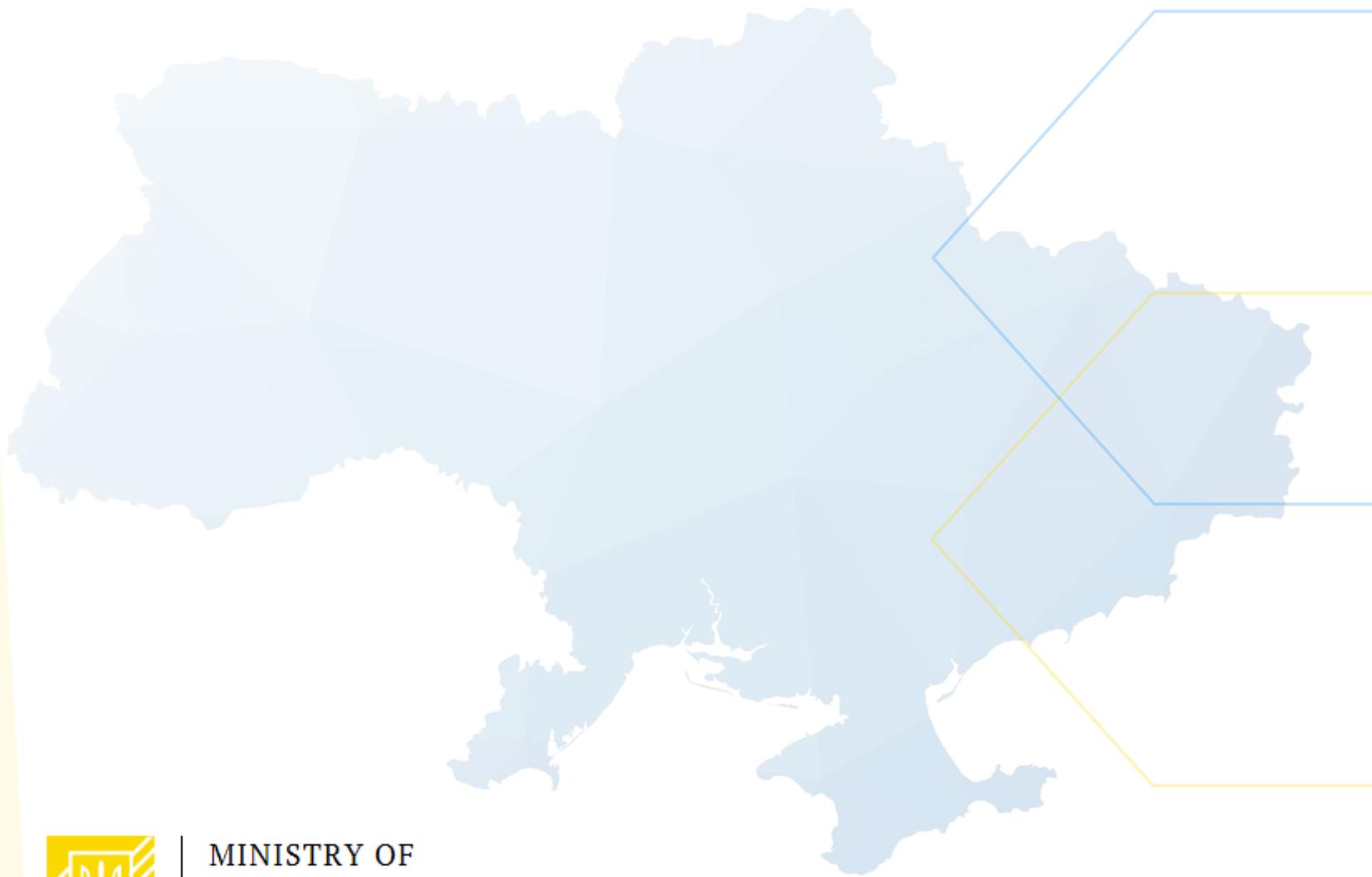


# State budget law 2020: original vs post-Covid-19

UAH m	FY 2020 (as of Feb 2020)	FY 2020 (revised, as of Apr 2020)	% diff.
<b>Revenues</b>	<b>1,095,580</b>	<b>975,834</b>	<b>(11%)</b>
<b>Tax revenues, incl.</b>	<b>926,549</b>	<b>781,131</b>	<b>(16%)</b>
Personal income tax and income charge	129,364	110,841	(14%)
Corporate profit tax	118,900	98,200	(17%)
Fee for the use of mineral resources	55,335	32,535	(41%)
Excises	140,951	128,513	(9%)
VAT (net of VAT reimbursement)	446,300	379,200	(15%)
Export and Import duties	32,175	28,621	(11%)
Other taxes and duties	3,524	3,221	(9%)
<b>Non-tax revenues</b>	<b>169,031</b>	<b>194,702</b>	<b>+15%</b>
<b>Expenditures</b>	<b>(1,184,010)</b>	<b>(1,266,424)</b>	<b>+7%</b>
General public functions, incl.:	(191,198)	(258,873)	+35%
Debt service	(141,473)	(144,798)	+2%
Security and Defense	(266,304)	(266,551)	+0%
Economic activity	(94,213)	(88,483)	(6%)
Protection of environment	(8,195)	(7,395)	(10%)
Municipal utilities and services	(465)	(304)	(35%)
Healthcare	(95,684)	(112,300)	+17%
Intellectual and physical development	(14,117)	(9,511)	(33%)
Education	(57,475)	(55,117)	(4%)
Social welfare	(296,265)	(315,704)	+7%
Interbudgetary transfers	(160,094)	(152,186)	(5%)
<b>Net lending</b>	<b>(7,846)</b>	<b>(7,814)</b>	<b>(0%)</b>
<b>Primary state budget balance</b>	<b>45,197</b>	<b>(153,606)</b>	<b>-</b>
<b>Overall state budget balance</b>	<b>(96,276)</b>	<b>(298,404)</b>	<b>-</b>

Sources State Treasury of Ukraine, Verkhovna Rada of Ukraine





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